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THE FRONTIER SUGAR MILLS & DISTILLERY LTD.

King's Arcade, 20-A, Markaz F-7, P.O. Box 1529 Islamabad

Dated 04 May, 2010

Mr. Muhammad Ghufraan,
Deputy General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Buy-back of Shares and Voluntary De-listing

Dear Sir,

Please refer to your letter No. KSE/C-87/3097 dated April 28, 2010 regarding delisting of the Company and buy-back of the shares by the principle shareholders. In response to your letter, we had furnished you the majority shareholders undertaking to buy-back the ordinary shares at a price not less than Rs.190.20 per ordinary share as agreed to by the KSE. It was implied that price of the ordinary shares approved by the Exchange and the minimum quantum of shares fixed for the purpose has been accepted by the Company. It may be added that the Board of Directors Resolutions of The Frontier Sugar Mills & Distillery Limited and The Premier Sugar Mills & Distillery Co. Limited were sent to you vide our letter dated April 19, 2010. This letter of our and your letter of April 20, 2010 crossed each other.

However, as desired by you telephonically today, we hereby re-convey acceptance of The Premier Sugar Mills & Distillery Co. Limited to buy-back The Frontier Sugar Mills & Distillery Limited ordinary shares at a minimum price of Rs.190.20 per share subject to purchase of minimum of 5000 ordinary shares out of total of 263,134 ordinary shares outstanding with the shareholders other than the sponsors. We further convey acceptance of the sponsors to purchase preference shares at the rate of Rs.18.60 per share without any limit, held by the shareholders other than the sponsors. The resolutions passed by the Board of Directors of the both Companies are again enclosed.

Yours truly,


(Mujahid Bashir)
Company Secretary.

Encl. a a

C C to, - General Manager, Lahore Stock Exchange (G) Limited,

- General Manager, Islamabad Stock Exchange (G)

- Mr. M j Panni, C.E M. J Panni & Associates

