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THE FRONTIER SUGAR MILLS & DISTILLERY LTD.
20-A, Markaz F-7, P.O. Box 1529, Islamabad

Dated March 13, 2010

Mr. Muhammad Ghufraan
Deputy General Manager – Companies Affairs,
The Karachi Stock Exchange (G) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

**Subject: Frontier Sugar Mills & Distillery Limited
Notice of Annual General Meeting**

Dear Sir,

Please refer to your letter No. KSE/C-87.1798 dated March 11, 2010 regarding captioned subject.

We at the outset express our profound regrets that due to sheer inadvertence and oversight copies of Notice and Resolutions passed in the AGM of the Company held on 30-01-2010 could not be sent to you. We assure that mistake occurred due to oversight of the concerned official and it will be ensured that this does not recur again. Copy of the resolution passed in the AGM is enclosed as desired. It would be observed from the resolution that price of Rs.115/- per share has been approved in the AGM instead of proposed price of Rs.32/- per share.

The fact of the matter is that the Company, through its consultants Messrs MJ Panni & Associates, applied to the Exchange on 02-01-2010 to de-list the Company and de-quote its ordinary and preference shares. In the said communication besides formal application from the Company, a Resolution passed by the Board of Directors of the Company was sent, which inter alia contained that M/s Premier Sugar Mills & Distillery Co. Limited, the holding company, has been authorised to purchase ordinary shares @ Rs.32/- per share and preference shares @ Rs.18/60 per share, being the prevailing market prices of these shares as on the date of BOD meeting. Subsequently, in the ensuing correspondence the rationale of setting of the purchase price was also explained.