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THE FRONTIER SUGAR MILLS & DISTILLERY LTD.

20-A, Markaz F-7, P.O. Box 1529, Islamabad

Ref: FSM/KSE/04

DCS

December 29, 2009

✓ The Managing Director
Karachi Stock Exchange (G) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Ref: FINANCIAL RESULTS FOR THE YEAR ENDED 30 SEPTEMBER, 2009

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held at 11.30 A.M on Tuesday, 29 December 2009, did not recommend any dividend for the year ended 30 September, 2009.

The financial results of the Company are as follows:-

	YEAR ENDED	
	30-09-2009	30-09-2008
	(Rupees in Thousand)	
Sales-Net.	1,268	497
Manufacturing Cost of Goods Sold	10,424	14,895
Gross (Loss)	(9,156)	(14,398)
Operating Expenses (Adm. & Marketing)	9,096	8,178
Operating (Loss)	(18,252)	(22,576)
Financial & Other Charges	41	33
Other Income	13,238	13,809
(Loss) for the year	(5,055)	(8,800)
(Loss) per shares	(3.74)	(6.52)

The Annual General Meeting of the Company will be held at 12:00 Noon. on 30 January, 2010 at the registered office of the Company at Mardan.

The Share Transfer Books of the Company will remain closed from 20 January, 2010 to 29 January, 2010 (both days inclusive). Transfers received at the Head Office 20-A, Markaz F-7, Islamabad, at the close of business on 19 January, 2010 will be treated in time.