

TEL : (051) 2650805-7



FAX : (051) 2651285-6

THE FRONTIER SUGAR MILLS & DISTILLERY LTD.

20-A, Markaz F-7, P.O. Box 1529, Islamabad

Ref: FSM/KSE/63

July 28, 2009

The Managing Director
Karachi Stock Exchange (G) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Ref: FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED JUNE 30, 2009.

Dear Sir,

We have to inform you that the Board of Directors in their Meeting held on Tuesday, July 28, 2009 at 01.00 pm, have approved the following financial results for the Quarter and nine months ended 30 June, 2009.

The Financial results of the Company are as follows:-

	For the 3rd Quarter		Cumulative	
	April-June 2009	April-June 2008	Oct-June 2009	Oct-June 2008
	Rupees in Thousand			
Turnover				
- local	79	240	79	454
Less: sales tax	11	36	11	68
Sales - net	68	204	68	386
Cost of sales	4,115	3,349	8,514	12,932
Gross (loss)	(4,047)	(3,145)	(8,446)	(12,546)
Administrative expenses	1,829	2,389	5,945	6,113
Operating (loss)	(5,876)	(5,534)	(14,391)	(18,659)
Other operating income	2,382	4,818	9,011	8,133
	(3,494)	(716)	(5,380)	(10,526)
Other operating expenses	0	19	0	19
Finance cost	4	12	8	31
(Loss) - before taxation	4	31	8	50
Taxation - Current	(3,498)	(747)	(5,388)	(10,576)
(Loss) after taxation	3	0	69	1
	(3,501)	(747)	(5,457)	(10,577)
(Loss) per share	(2.59)	(0.55)	(4.04)	(7.83)

We will be sending you 300 Copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly,

(Mujahid Bashir)
Company Secretary

The General Manager
Islamabad Stock Exchange (G) Limited
101 Fazal-ul-Haq Road
Blue Area, Ances Plaza,
Islamabad

Factory : Telephone : (09) 551051 - 551040 - 41 Telegram "SUGARMILLS" TAKHT-I-BHAI