



THE FRONTIER SUGAR MILLS & DISTILLERY LTD.

20-A, Markaz F-7, P.O. Box 1529, Islamabad

Ref: FSM/KSE/05

24 January, 2008

The Managing Director
Karachi Stock Exchange (G) Ltd
Karachi

Re:- FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2007.

Dear Sir,

We have to inform you that the Board of Directors in their Meeting held on Thursday, Jan 24, 2008 at 11.30 am, have approved the financial results for the Quarter ended 31 Dec, 2007.

The Financial results of the Company are as follows:-

	1-Oct-07 to 31-Dec-07	1-Oct-06 to 31-Dec-06
	Rupees in thousand	
Turnover - local	0	2,905
Less: sales tax	0	426
	0	2,480
Cost of sales	4,904	21,559
Gross (loss)	(4,904)	(19,079)
Administrative expenses	1,983	1,988
Operating (loss)	(6,887)	(21,067)
Other operating income	395	2,854
	(6,492)	(18,213)
Other operating expenses	0	81
Financial cost	11	146
	11	227
	(6,503)	(18,440)
Taxation		
- current	0	(15)
(Loss) after taxation	(6,503)	(18,455)
	 Rupees.....
(Loss) per share	(4.65)	(13.18)

We will be sending you 300 Copies of printed Quarterly accounts for distribution amongst the members of the Exchange in due course of time. Directors decided to hold election of director on March 31, 2008. Eight director are to be elected on the above date.

Yours truly,

(Malik Mohammad Aslam)
Company Secretary

Cc.

The General Manager
Islamabad Stock Exchange (G) Limited
101 Fazal-ul-Haq Road
Blue Area, Anees Plaza,
Islamabad.