



THE FRONTIER SUGAR MILLS & DISTILLERY LTD.

20-A, Markaz F-7, P.O. Box 1529, Islamabad

Ref: FSM/KSE/dy

December 01, 2007

The Managing Director
Karachi Stock Exchange (G) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
KARACHI

Ref: FINANCIAL RESULTS FOR THE YEAR ENDED 30 SEPTEMBER, 2007

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held at 11.30 A.M on Saturday, 01 December 2007, did not recommend any dividend for the year ended 30 September, 2007.

The financial results of the Company are as follows: -

	YEAR ENDED	
	30-09-2007	30-09-2006
	(Rupees in Thousand)	
Sales-Net.	19,960	17,144
Manufacturing Cost of Goods Sold	55,279	41,711
Gross Loss	(35,319)	(24,567)
Operating Expenses (Adm. & Marketing)	8,131	8,033
Operating (Loss)/Profit	(43,450)	(32,600)
Financial & Other Charges	2,234	580
Other Income	9,899	14,189
Excise duty refund of Prior year	0	6,667
Sales Tax Refund of Prior Year	0	839
[(Loss)/Profit for the year	(35,785)	(11,485)
Provision for Tax		
Current year	103	94
Prior years	(8)	0
Deferred	0	(2,278)
(Loss)/ Profit after tax	(35,880)	(9,301)
(Loss) /Earning per shares	(26.58)	6.89