



FARAN SUGAR MILLS LTD.

The General Manager
Karachi Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

The General Manager
Lahore Stock Exchange Ltd.
19-Khayaban-e-Aiwan-e-Iqbal
Lahore.

Ref: CGL/583/07-15
Date: July 23, 2015

Sub: FINANCIAL RESULT FOR THE 3rd QUARTER ENDED 30th JUNE 2015

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 23rd July 2015 at 4:00 P.M. at our registered office of the Company, 2nd Floor Bank House No. 1, Habib Square, M.A. Jinnah Road, Karachi recommended the following:

- | | | |
|-------|----------------------|-----|
| (i) | <u>Cash Dividend</u> | NIL |
| (ii) | <u>Bonus Issue</u> | NIL |
| (iii) | <u>Right Issue</u> | NIL |


The financial results of the Company are as follows.

	NINE MONTHS ENDED		QUARTER ENDED	
	JUNE 30 - 2015	JUNE 30 - 2014	JUNE 30 - 2015	JUNE 30 - 2014
	Rupees		Rupees	
Sales - net	2,144,919,638	4,032,992,931	571,000,212	1,126,152,938
Cost of sales	(1,922,771,584)	(3,741,099,951)	(473,292,231)	(1,035,881,601)
Gross profit	222,148,054	291,892,980	97,707,981	90,271,337
Operating expenses				
Administrative expenses	(74,564,986)	(61,027,357)	(30,837,670)	(21,584,751)
Selling and distribution cost	(11,128,958)	(70,819,234)	(1,363,228)	(15,817,685)
Other charges	(16,927,405)	(8,399,089)	(7,176,992)	(1,998,487)
Other income	160,124,153	7,484,835	70,531,982	4,337,268
Operating profit	279,650,858	159,132,134	128,862,073	56,207,681
Share in profit of associate - net	79,164,476	50,125,000	17,581,000	2,656,000
	358,815,334	209,257,134	146,443,073	57,863,681
Finance cost	(79,337,908)	(73,968,125)	(45,791,626)	(35,399,546)
Profit before taxation	279,477,426	135,299,009	100,651,447	22,464,135
Taxation	(55,314,146)	(40,517,818)	(12,930,533)	(10,874,064)
Profit after taxation	224,163,280	94,781,191	87,720,914	11,590,071
Earnings per share - basic and diluted	8.96	3.79	1.69	0.46

We will send you 200 copies of printed accounts for distribution among the members of the Exchange in due course of time.

Yours sincerely,

For Faran Sugar Mills Limited


Muhammad Ayub
CFO & Company Secretary

