



Ref: CGL/326/01-14
Date: January 30, 2014

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Sub: FINANCIAL RESULT FOR THE 1st QUARTER ENDED 31st DECEMBER 2013

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 30th January 2014 at 3:30 P.M. at our registered office of the Company, 2nd Floor Bank House No. 1, Habib Square, M.A. Jinnah Road, Karachi recommended the following:

- | | | |
|-------|----------------------|-----|
| (i) | <u>Cash Dividend</u> | NIL |
| (ii) | <u>Bonus Issue</u> | NIL |
| (iii) | <u>Right Issue</u> | NIL |

The financial results of the Company are as follows:

	Dec 31 - 2013	Dec 31 - 2012
	Rupees	
Sales - net	1,158,178,258	774,191,027
Cost of sales	(1,104,989,438)	(740,930,652)
Gross profit	53,188,820	33,250,365
Operating expenses		
Administrative expenses	(19,832,114)	(17,113,118)
Selling & Distribution cost	(6,318,691)	(13,272,592)
Operating profit	27,038,015	2,874,655
Other charges	(1,656,830)	(1,675,235)
Other income	2,323,124	4,037,383
	27,704,310	5,236,807
Share in profit from equity accounted investment	10,708,428	55,133,333
	38,412,738	60,370,135
Finance cost	(5,832,088)	(7,990,622)
Profit before taxation	32,580,650	52,379,513
Taxation	(11,605,950)	(5,752,896)
Profit after taxation	20,974,700	46,626,617
		Restated
Earnings per share - basic and diluted	0.88	1.96

We will send you 200 copies of printed accounts for distribution among the members of the Exchange in due course of time.

Yours sincerely,

For Faran Sugar Mills Limited


Muhammad Ayub
CFO & Company Secretary

FARAN SUGAR MILLS LTD.

3rd Floor, Bank House No. 1 Habib Square, M.A. Jinnah Road Karachi-74000, Pakistan. U.A.N : 111-786-878, Fax: (92-21) 3242-1010
URL: www.faran.com.pk - www.bawany.com.pk
E-mail: info@faran.com.pk