



FARAN SUGAR MILLS LTD.

Date: January 18, 2021

Ref: PSX-1522/01-21

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Extension in time and Approval for holding of Annual General Meeting U/s 132 of the Companies Act 2017, for the accounting year ended September 30, 2020

Sir,

This is to inform you that we had applied to Securities and Exchange Commission of Pakistan (SECP) for extension in the period for holding Annual General Meeting for the year ended September 30, 2020 for upto February 27, 2021, i.e. thirty (30) days, copy of the application filed with the SECP is enclosed for your information.

We are pleased to inform you that SECP vide there letter no. EMD/233/340/2002-177 dated January 11, 2021, received by us on January 13, 2021 has approved the extension of time in holding of Annual General Meeting for upto February 27, 2021, i.e. thirty (30) days under provision of section 132 and section 223 of the Companies Act 2017, copy of the letter received to us from SECP for your information and record.

We in this respect request you to please inform TRE Certificate holders of the Exchange accordingly.

Thanking you

Yours faithfully

Muhammad Ayub
Company Secretary

Enclosed:

- A) Application to SECP for extension in time for holding of AGM
- B) Letter received from SECP of approval of extension in time for holding of AGM



PHONE: (+92-21) 111-BAWANY (22 92 69)



FAX: +92-21-34322864



WEB: WWW.FARAN.COM.PK

43-1-E (B), P.E.C.H.S, Block-6, Off Razi Road, Shahrah-e-Faisal, Karachi.





FARAN SUGAR MILLS LTD.

Date: December 29, 2020

Ref: SEC/1518/01-21

The Commissioner (Enf.)
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area,
Islamabad.

Dear Sir,

Sub: EXTENSION IN THE TIME FOR HOLDING OF ANNUAL GENERAL MEETING U/S. 132 OF THE COMPANIES ACT 2017, FOR THE ACCOUNTING YEAR ENDED SEPTEMBER 30, 2020


We are enclosing herewith following documents for permission of extension in time for holding of Annual General Meeting :-

1. Application for extension in the period for holding of Annual General Meeting as per Regulation 27 of the Companies (General Provisions and Forms) Regulations, 2018. – (Annexure – A)
2. An Affidavit duly signed by the Company Secretary and duly attested by Notary Public as per Companies (General Provisions and Forms) Regulations, 2018.
3. A Paid Challan of Rs. 15,025/- being fee for Extension of Annual General Meeting.
4. A Paid Challan of Rs. 1,025/- being fee for Extension in 1st quarterly accounts December 31, 2020.
5. Copies of audited accounts for the years ended Sep 30, 2017, 2018 and 2019.
6. Letter from M/s. Rahman Sarfaraz Rahim Iqbal Rafiq, Chartered Accountants, regarding status of audit.

You are requested to please accord your approval for Extension in time for Holding of Annual General Meeting upto February 27, 2021 and oblige.

Thanking you,

Yours faithfully,
for **FARAN SUGAR MILLS LIMITED**


Muhammad Ayub
Company Secretary



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FARAN SUGAR MILLS LTD.

Date: December 29, 2020
Annexure - A

The Commissioner (Enf.)
Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area
Islamabad

Dear Sir,

Sub: **EXTENSION IN THE TIME FOR HOLDING OF ANNUAL GENERAL MEETING U/S. 132 OF THE COMPANIES ACT 2017, FOR THE ACCOUNTING YEAR ENDED SEPTEMBER 30, 2020**

01	The Registration Number, Name and Address of the Company	Registration No. 0009018 Faran Sugar Mills Limited 43-1-E(B), P.E.C.H.S. Block-6, Off Razi Road, Shakra-e-Faisal, Karachi.
02	Date of last Annual General Meeting held for financial year ended.	The last Annual General Meeting of the Company was held on January 28, 2020 for the financial year ended September 30, 2019.
03	a) Date upto which extension is required for AGM. b) Date upto which extension is required for First Quarterly Accounts.	February 27, 2021 March 01, 2021
04	The date up to which the annual general meeting is required to be held for the purpose of the said sections and the date up to which the financial statements are required to be laid therein;	As per section 132 of the Companies Act 2017, the Company is required to hold its annual general meeting upto January 28, 2021 and place its annual accounts for the year ended September 30, 2020 before the shareholders.
05	Reason for not being able to hold Annual General Meeting on time.	Due to key finance personnel suffering COVID-19 and it is not manageable to hold Board and AGM within stipulated time due to this Unusual/ unexpected circumstances. For the purpose of convening the AGM, audited financial statements is a pre-requisite and is required to be circulated alongwith the Notice of AGM. Due to current situation, there remains a practical difficulty in completing the Audit formalities and to hold BOD.




FARAN SUGAR MILLS LTD.

06	When the delay is attributed to non-completion of books of accounts or non-finalization of audit the exact state of books of accounts with reasons for non-completion of such books or for non-finalization of the audit, as the case may be such information being accompanied by a certificate of the Company's auditor as to the state of its accounts reasons for delay in completion of audit and the minimum time required for the purpose.	The audit could not be commenced timely by the statutory auditors, due to non-completion of books of accounts timely. The books could not be completed timely due to the prevailing COVID-19 situation. Now the books of accounts have been completed and statutory auditors have commenced the annual audit. It is expected that statutory auditors will complete the audit by the end of January 2021.
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Thanking you,

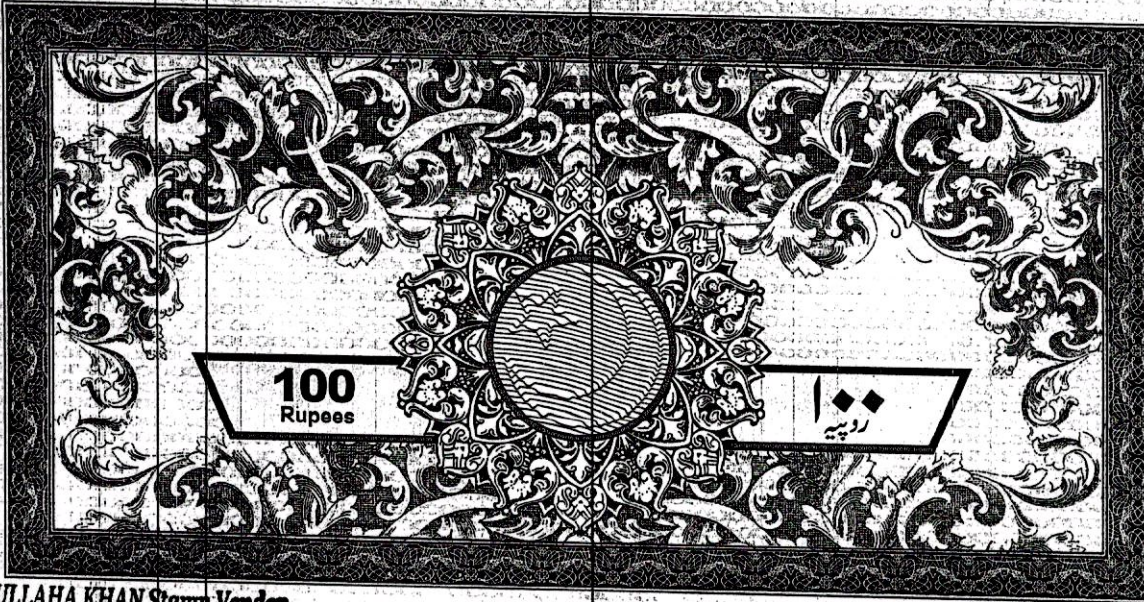
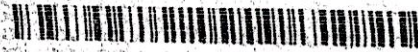
Yours faithfully,

for FARAN SUGAR MILLS LIMITED



Muhammad Ayub
Company Secretary

S886230



FARAR ULLAHA KHAN Stamp Vendor
 Licence No 99 Shop No. 412
 6th Floor, Jinnah Plaza, Near City Court Karachi
 S. No. *M.S.D. D-10*
 ISSUED TO WITH MY SIGNATURE *Ahmed*
 THROUGH WITH ALL NECESSARIES *ADVOCATE*
 PURPOSE *Muhammad*
 VALUE RS. *100*
 STAMP VENDOR SIGNATURE
 NOT USE FOR FREE WILL & DIVORCE PURPOSE

28 DEC 2020

AFFIDAVIT

I, Muhammad Ayub S/o Abdul Aziz, bearing CNIC #42101-7447145-7, Company Secretary of Faran Sugar Mills Limited solemnly declare as under :-

- That I am the Company Secretary of Faran Sugar Mills Limited.
- That I am fully conversant with the affairs of the Company.
- That whatever has been stated in the accompanying application submitted under Section 132 of the Companies Act, 2017 is true and correct to the best of my knowledge and belief.
- That nothing has been concealed in this respect.

Karachi:
Dated : December 29, 2020

[Handwritten Signature]
 DEPONENT



ATTESTED
Khalida
KHALIDA NUSRAT
 (M.A. (Sec)) (M.A. (H)) (L.L.B.)
 ADVOCATE & NOTARY PUBLIC
 KARACHI

SECP Challan M-2021-240797
07

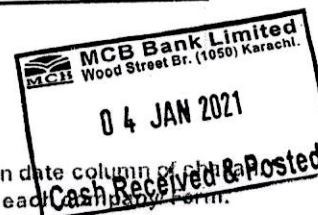
Bank Branch	KARACHI, MCB - Wood Street[1050]	Date	04-01-2021
Account Title	Securities and Exchange Commission of Pakistan	Account No.	0183089871000097
Name of Company	FARAN SUGAR MILLS LTD	Registration No.	0009018

Receipt under Companies Act, 2017

Code No.	Head of Accounts	Amount (Rs)
61051	Registration Fee for New Incorporation	
61053	Filing Fee	
61055	Mortgages / Charge Registration	
61054	Additional Filing Fee	
61056	Availability of Name Fee	
61057	Copying Fee	
61058	Inspection Fee	
61059	License Fee - U/S 42 / Renewal Fee	
61060	Application Fee	
61063	Application for extension in AGM	
61052	Enhancement of Capital Fee (Form - 7)	
61061	Appeal/Complaint Fee	
61064	Application for Capital issue U/S 86	
61063	Application for extension in AGM	15000.00
24071	CLD Penalty	
24075	Penalty imposed by Enforcement	
61060	Annual Fee payable by an Inactive Company u/s 424	
61060	Annual Renewal Fee under for Free Zone Companies u/s 454	
61060	Application for change of Name u/s 11 and 12	
61060	Application Fee for Petition u/s 32	
61060	Application for conversion of status of the Company u/s 46,, 47, 48 and 49	
61060	Application for Issuance of Shares at discount u/s 82	
61069	Annual Fee for Inactive Companies U/S 424	
52403	Bank Collection Charges (To Be Paid By Applicant)	25.00
Total		15025.00

Payment Details	
Cheque No.	
Drawn On	
Rupees (in words)	Fifteen Thousand Twenty Five Rupees Only
Name of Depositor	
Depositor Signature	Teller Signature & Bank Stamp

Original



- a. Payment may kindly be deposited in the bank within a month of the date appearing in date column of challan.
b. Photocopy of the challan shall not be entertained, kindly print separate challans for each company.
c. Cutting and erasing of any field on challan is not allowed.
d. Challan number and amount of money deposited must be clearly legible on a printed challan.
e. If system erroneously generates a challan without company name or challan No. then kindly do not deposit that challan into bank and contact concerned CRO.



SECP Challan M-2021-240811
07

Bank Branch	KARACHI; MCB - Wood Street[1050]	Date	04-01-2021
Account Title	Securities and Exchange Commission of Pakistan	Account No.	0183089871000097
Name of Company	FARAN SUGAR MILLS LTD	Registration No.	0009018

Receipt under Companies Act, 2017.

Code No.	Head of Accounts	Amount (Rs)
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Total

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Payment Mode	
Cheque No.	
Drawn On	
Rupees (in words)	One Thousand Twenty Five Rupees Only
Name of Depositor	
Depositor Signature	Teller Signature & Bank Stamp

Original



- Payment may kindly be deposited in the bank within a month of the date appearing in date column of challan.
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- If system erroneously generates a challan without company name or challan No. then kindly do not deposit that challan into bank and contact concerned CRO.



Say No To Corruption

EMD/233/340/2002/ -177

January 11, 2021


The Company Secretary,
Faran Sugar Mills Limited
43 - I - E (B), P.E.C.H.S.,
Block-6, Off Razi Road,
Shahrah-e-Faisal
Karachi.

Subject: EXTENSION IN THE TIME FOR HOLDING OF ANNUAL GENERAL MEETING UNDER SECTION 132 OF THE COMPANIES ACT, 2017 FOR ACCOUNTING YEAR ENDED SEPTEMBER 30, 2020

Dear Sir,

Please refer to the application of Faran Sugar Mills Limited (the "Company") vide letter No SECP-1518/01-21 dated December 29, 2020 regarding the captioned subject.

2. In this connection, I am directed to inform you that the competent authority has granted 30 days extension i.e. upto February 27, 2021 to hold the Annual General Meeting and lay therein the Annual Audited Accounts of the Company for the year ended September 30, 2020 under the provision for Section 132 and Section 223 of the Companies Act, 2017 (the "Act").
3. Kindly note that the said approval is without prejudice to any action that Commission can initiate for non-compliance with the provisions of the Act.


Haroon Abdullah
Additional Joint Director (CSD)

SECURITIES AND EXCHANGE
COMMISSION OF PAKISTAN
NIC Building, 63 Jinnah Avenue,
Islamabad, Pakistan

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