



FARAN SUGAR MILLS LTD.

Date: January 04, 2021

Ref: PSX-1517/01-21

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Extension of Close Period due to Postponement of Board Meeting

Sir,

In continuation of our notice ref: PSX-1514/12-20, dated December 30, 2020, of Board of Director meeting at our registered office, to consider the Annual Audited Financial Statements for the year ended September 30, 2020 has been postponed due to key finance personnel suffering from COVID-19, it is not manageable to hold Board of Director and Annual General Meeting within stipulated time due to this unusual / unexpected situation and new date will be communicated in due course of time.

The close period of the Company which has already commenced from December 31, 2020 shall now continue until the new date of holding the Board Meeting. Accordingly, no Director, Chief Executive or Executives shall, directly / indirectly, deal in the shares of the Company in any manner during this period.

The Annual General Meeting of the Company which was tentatively scheduled to be held on January 28, 2021 has also accordingly been postponed and the new date will be announced after the situation is clear.

We in this respect request you to please inform TRE Certificate holders of the Exchange accordingly.

Thanking you

Yours faithfully


Muhammad Ayub
Company Secretary



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