



FARAN SUGAR MILLS LTD.

Ref: PSX-1332/01-20
Date: January 29, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Sub: FINANCIAL RESULT FOR THE 1st QUARTER ENDED DECEMBER 31, 2019

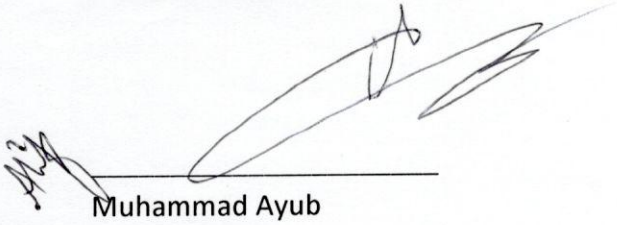
Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on January 29, 2020 at 12:00 Noon at our office of the Company, 43-1-E(B), P.E.C.H.S. Block 6, off Razi Road, Shahrah-e-Faisal, Karachi recommended the following:

- | | |
|-------------------------|-----|
| i. <u>Cash Dividend</u> | NIL |
| ii. <u>Bonus Issue</u> | NIL |
| iii. <u>Right Issue</u> | NIL |

The financial results of the Company of the 1st Quarter ended December 31, 2019 are annexed herewith.

Yours sincerely,
For **Faran Sugar Mills Limited**


Muhammad Ayub
Company Secretary

CC: **Securities & Exchange Commission of Pakistan,**
NIC Building, 63 Jinnah Avenue,
Islamabad.

Encl: as stated above

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43-1-E (B), P.E.C.H.S, Block-6, Off Razi Road, Shahrah-e-Faisal, Karachi.





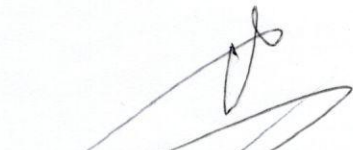
FARAN SUGAR MILLS LTD.

Annexure - A

Faran Sugar Mills Limited

The financial results of the 1st Quarter Ended December 31, 2019

	Dec 31 – 2019	Dec 31 - 2018
	-----Rupees-----	
Sales – net	1,517,870,795	927,638,689
Cost of sales	(1,434,321,654)	(906,873,303)
Gross Profit	83,549,141	20,765,386
Operating expenses		
Administrative expenses	(38,528,198)	(32,056,239)
Selling & Distribution cost	(5,757,890)	(2,982,883)
	(44,286,088)	(35,039,122)
Operating Profit / (loss)	39,263,053	(14,273,736)
Other charges	(3,905,809)	(4,535,417)
Other income	5,816,276	5,261,150
	1,910,467	725,733
	41,173,520	(13,548,003)
Finance cost	(39,580,335)	(42,284,480)
	1,593,185	(55,832,483)
Share in profit from equity accounted investment	58,691,667	118,121,333
Profit before taxation	60,284,852	62,288,850
Taxation	(19,880,762)	(11,855,765)
Profit after taxation	40,404,090	50,433,085
Earnings per share - basic and diluted	1.62	2.02



 Muhammad Ayub
 Company Secretary