



**FARAN SUGAR MILLS LTD.**

Ref: PSX-1054/07-18

Date: July 30, 2018

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**Sub: FINANCIAL RESULT FOR THE THIRD QUARTER ENDED JUNE 30, 2018**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on July 30, 2018 at 12:00 Noon at our office, 14-H, P.E.C.H.S. Block 6, Karachi recommended the following:

- |                                |     |
|--------------------------------|-----|
| i. <b><u>Cash Dividend</u></b> | NIL |
| ii. <b><u>Bonus Issue</u></b>  | NIL |
| iii. <b><u>Right Issue</u></b> | NIL |

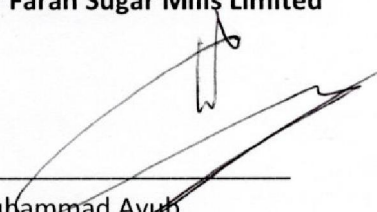
The financial results of the Company for Third Quarter ended June 30, 2018 are annexed herewith.

The share transfer book of the Company will be closed from August 25, 2018 to August 31, 2018. (Both days inclusive).

We will send you 200 copies of printed accounts for distribution among the members of the Exchange in due course of time.

Yours sincerely,

For **Faran Sugar Mills Limited**

  
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Muhammad Ayub  
Company Secretary

Encl: as stated above

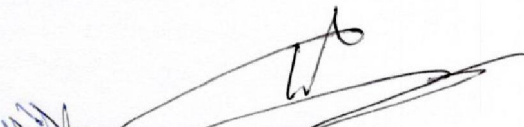


# FARAN SUGAR MILLS LTD.

Annexure - A

The financial results for the Nine Months and Quarter Ended June 30, 2018

	For the Nine Months ended		For the quarter ended	
	Jun 30 - 2018	Jun 30 - 2017	Jun 30 - 2018	Jun 30 - 2017
-----Rupees-----				
<b>Sales – net</b>	<b>5,472,276,102</b>	<b>3,107,642,793</b>	<b>1,242,137,289</b>	<b>782,126,900</b>
Cost of sales	(5,008,240,704)	(2,986,619,189)	(1,182,950,034)	(900,603,901)
<b>Gross profit</b>	<b>464,035,398</b>	<b>121,023,604</b>	<b>59,187,255</b>	<b>(118,477,001)</b>
<b>Operating expenses</b>				
Administrative expenses	(90,712,174)	(107,292,229)	(32,176,358)	(25,078,624)
Selling & Distribution cost	(205,722,576)	(29,965,194)	(59,022,910)	(9,265,976)
	(296,434,750)	(137,257,423)	(91,199,268)	(34,344,600)
<b>Operating profit</b>	<b>167,600,648</b>	<b>(16,233,819)</b>	<b>(32,012,013)</b>	<b>(152,821,601)</b>
Other charges	(13,590,025)	(3,351,082)	2,814,854	4,986,844
Other income	102,277,863	19,108,640	27,867,892	2,564,834
	88,687,838	15,757,558	30,682,746	7,551,678
	<b>256,288,486</b>	<b>(476,261)</b>	<b>(1,329,267)</b>	<b>(145,269,923)</b>
Finance cost	(115,919,681)	(84,779,142)	(50,887,694)	(48,476,579)
	<b>140,368,805</b>	<b>(85,255,403)</b>	<b>(52,216,961)</b>	<b>(193,746,502)</b>
Share in profit of associates - net	235,462,207	74,538,919	130,089,339	26,223,035
<b>Profit before taxation</b>	<b>375,831,012</b>	<b>(10,716,484)</b>	<b>77,872,378</b>	<b>(167,523,467)</b>
Taxation	(96,750,718)	12,166,698	(15,448,215)	25,491,153
<b>Profit after taxation</b>	<b>279,080,294</b>	<b>1,450,214</b>	<b>62,424,163</b>	<b>(142,032,314)</b>
Earnings per share - basic and diluted	<b>11.16</b>	<b>0.06</b>	<b>2.50</b>	<b>(5.68)</b>

  
 Muhammad Ayub  
 Company Secretary