



FARAN SUGAR MILLS LTD.

Ref: PSX-939/01-18
Date: January 29, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Sub: FINANCIAL RESULT FOR THE 1ST QUARTER ENDED DECEMBER 31, 2017

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on January 29, 2018 at 4:00 P.M. at our office of the Company, 14-H, P.E.C.H.S. Block 6, Karachi recommended the following:

- | | |
|--------------------------------|-----|
| i. <u>Cash Dividend</u> | NIL |
| ii. <u>Bonus Issue</u> | NIL |
| iii. <u>Right Issue</u> | NIL |

The financial results of the Company of the 1st Quarter ended December 31, 2017 are annexed herewith.

We will send you 200 copies of printed accounts for distribution among the members of the Exchange in due course of time.

Yours sincerely,
For **Faran Sugar Mills Limited**

Muhammad Ayub
CFO & Company Secretary

Encl: as stated above



PHONE: (+92-21) 111-BAWANY (22 92 69)



FAX: +92-21-34322864



WEB: WWW.FARAN.COM.PK

14-H, P.E.C.H.S. BLOCK 6, KARACHI, PAKISTAN-75400., PH: +92-21-34322851-54





FARAN SUGAR MILLS LTD.

Annexure - A

Faran Sugar Mills Limited

The financial results of the 1st Quarter Ended December 31, 2017

	Dec 31 - 2017	Dec 31 - 2016
	-----Rupees-----	
Sales – net	1,583,789,314	1,297,919,855
Cost of sales	<u>(1,957,716,724)</u>	<u>(1,179,700,149)</u>
Gross (loss)/profit	(373,927,410)	118,219,706
Operating expenses		
Administrative expenses	<u>(29,475,303)</u>	<u>(28,796,614)</u>
Selling & Distribution cost	<u>(34,317,100)</u>	<u>(2,126,481)</u>
	<u>(63,792,403)</u>	<u>(30,923,095)</u>
Operating (loss)/profit	(437,719,813)	87,296,611
Other charges	<u>(1,184,146)</u>	<u>(6,224,530)</u>
Other income	<u>282,762,330</u>	<u>8,076,749</u>
	<u>281,578,184</u>	<u>1,852,219</u>
	(156,141,629)	89,148,830
Finance cost	<u>(26,327,308)</u>	<u>(5,644,400)</u>
	(182,468,937)	83,504,430
Share in profit from equity accounted investment	<u>31,272,630</u>	<u>22,148,970</u>
(Loss)/Profit before taxation	(151,196,937)	105,653,400
Taxation	<u>3,359,332</u>	<u>(15,730,856)</u>
(Loss)/Profit after taxation	(147,836,985)	89,922,544
(Loss)/Earnings per share - basic and diluted	<u>(5.91)</u>	<u>3.60</u>



 Muhammad Ayub
 C.F.O. & Company Secretary