



Ref: CGL/235/07-13  
Date: July 30, 2013

The General Manager  
Karachi Stock Exchange (Guarantee) Ltd.  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**Sub: FINANCIAL RESULT FOR THE THIRD QUARTER ENDED JUNE 30, 2013**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 30<sup>th</sup> July, 2013 at 2:30 P.M. at our registered office of the Company, 2nd Floor Bank House No. 1, Habib Square, M.A. Jinnah Road, Karachi recommended the following.

- |       |                      |     |
|-------|----------------------|-----|
| (i)   | <u>Cash Dividend</u> | NIL |
| (ii)  | <u>Bonus Issue</u>   | NIL |
| (iii) | <u>Right Issue</u>   | NIL |

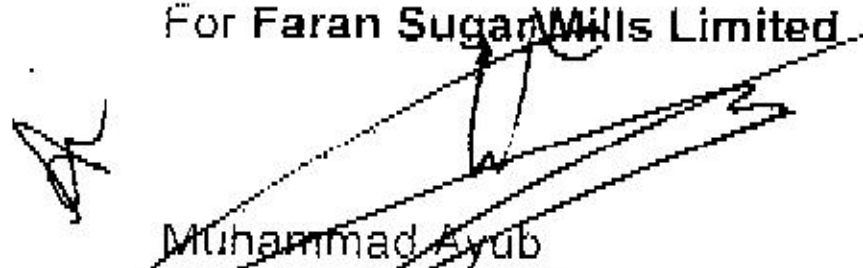
The financial results of the Company are as follows:

	NINE MONTHS ENDED		QUARTER ENDED	
	JUNE 30 - 2013	JUNE 30 - 2012	JUNE 30 - 2013	JUNE 30 - 2012
	Rupees		Rupees	
Sales net	3,702,750,111	3,268,073,778	1,702,557,364	952,266,460
Cost of sales	<u>(3,391,512,188)</u>	<u>(2,931,608,058)</u>	<u>(1,540,494,045)</u>	<u>(990,694,887)</u>
Gross profit	311,237,923	337,465,712	162,063,319	(38,428,427)
Operating expenses				
Administrative expenses	<u>(54,899,700)</u>	<u>(49,299,472)</u>	<u>(19,621,604)</u>	<u>(18,309,221)</u>
Selling & Distribution cost	<u>(63,902,467)</u>	<u>(10,548,209)</u>	<u>(30,902,186)</u>	<u>(5,569,408)</u>
Other charges	<u>(14,023,579)</u>	<u>(20,502,355)</u>	<u>(7,282,704)</u>	3,369,845
Other income	<u>32,180,504</u>	<u>31,567,182</u>	<u>4,874,134</u>	<u>5,351,541</u>
Operating profit / (loss)	210,592,681	289,682,858	109,130,959	(53,586,670)
Share in profit of associate net	<u>100,039,000</u>	<u>96,211,000</u>	<u>10,469,667</u>	<u>62,744,333</u>
	310,631,681	385,893,858	119,600,626	9,158,663
Finance cost	<u>(78,531,734)</u>	<u>(40,979,362)</u>	<u>(38,195,396)</u>	<u>(19,205,970)</u>
Profit / (loss) before taxation	232,099,947	343,914,496	81,405,230	(10,047,307)
Taxation	<u>(41,637,526)</u>	<u>(85,708,310)</u>	<u>(30,696,222)</u>	<u>21,953,614</u>
Profit after taxation	<u>190,462,421</u>	<u>258,206,186</u>	<u>50,709,008</u>	<u>11,906,307</u>
Earnings per share - basic and diluted	8.00	Restated 10.84	2.13	Restated 0.50

We will send you 300 copies of printed accounts for distribution among the members of the Exchange in due course of time.

Yours sincerely,

For Faran Sugar Mills Limited

  
Muhammad Ayub  
CFO & Company Secretary

**FARAN SUGAR MILLS LTD.**

3rd Floor, Bank House No. 1 Habib Square, M.A. Jinnah Road Karachi-74000, Pakistan. U.A.N : 111-786-878. Fax: (92-21) 3242-1010

URL: [www.faran.com.pk](http://www.faran.com.pk) - [www.bawary.com.pk](http://www.bawary.com.pk)

E-mail: [info@faran.com.pk](mailto:info@faran.com.pk)