



Ref: CGL/215/05-13
Date: May 22, 2013

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

Sub: FINANCIAL RESULT FOR THE HALF YEAR ENDED 31st MARCH 2013

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 23rd May 2013 at 3:45 P.M. at our registered office of the Company, 2nd Floor Bank House No. 1, Habib Square, M.A. Jinnah Road, Karachi recommended the following:

- | | | |
|-------|----------------------|-----|
| (i) | <u>Cash Dividend</u> | NIL |
| (ii) | <u>Bonus Issue</u> | NIL |
| (iii) | <u>Right Issue</u> | NIL |

The financial results of the Company are as follows:

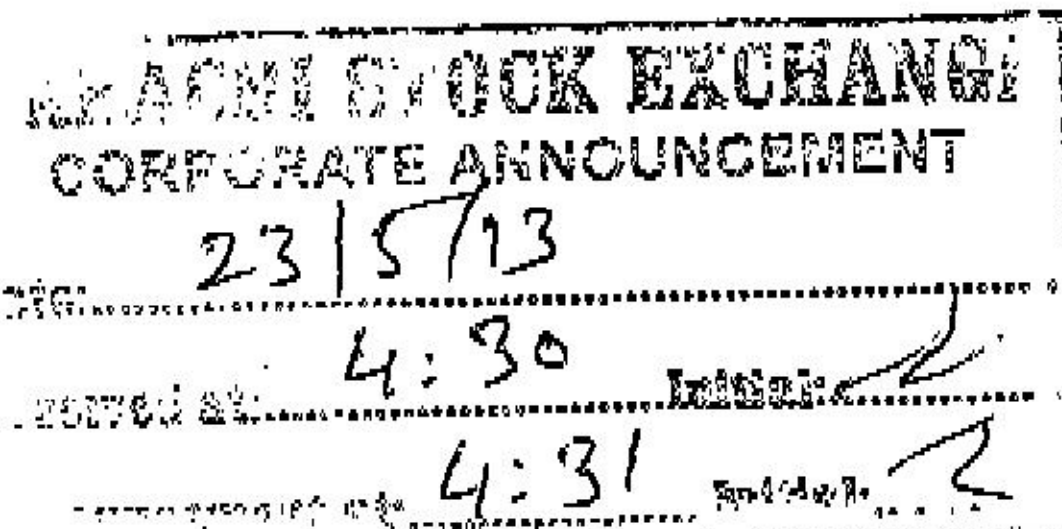
	HALF YEAR ENDED		QUARTER ENDED	
	MAR - 2013	MAR - 2012	MAR - 2013	MAR - 2012
	Rupees		Rupees	
Sales - net	2,000,192,747	2,316,807,318	1,226,001,720	701,279,688
Cost of sales	<u>(1,851,018,143)</u>	<u>(1,940,913,179)</u>	<u>(1,110,087,481)</u>	<u>(393,640,153)</u>
Gross profit	149,174,604	375,894,139	115,914,239	307,639,535
Operating expenses				
Administrative expenses	<u>(35,278,096)</u>	<u>(30,990,251)</u>	<u>(18,164,978)</u>	<u>(15,130,105)</u>
Distribution cost	<u>(33,000,281)</u>	<u>(4,978,801)</u>	<u>(19,727,689)</u>	<u>(4,261,606)</u>
Other charges	<u>(6,740,875)</u>	<u>(23,872,200)</u>	<u>(5,065,639)</u>	<u>(20,015,204)</u>
Other income	<u>27,306,370</u>	<u>26,215,641</u>	<u>23,268,987</u>	<u>15,430,438</u>
Operating profit	101,461,722	342,268,528	96,224,920	283,663,058
Share in profit of associate - net	<u>89,569,333</u>	<u>33,466,667</u>	<u>34,436,000</u>	<u>21,697,000</u>
	191,031,055	375,735,195	130,660,920	305,360,058
Finance cost	<u>(40,336,338)</u>	<u>(21,773,392)</u>	<u>(32,345,716)</u>	<u>(13,942,636)</u>
Profit before tax	150,694,717	353,961,803	98,315,204	291,417,422
Taxation	<u>(10,941,304)</u>	<u>(107,661,924)</u>	<u>(5,188,408)</u>	<u>(91,396,080)</u>
Profit after tax	<u>139,753,413</u>	<u>246,299,879</u>	<u>93,126,796</u>	<u>200,021,342</u>
Earnings per share - basic and diluted	5.87	Restated 10.34	3.91	Restated 8.40

We will send you 300 copies of printed accounts for distribution among the members of the Exchange in due course of time.

Yours sincerely,

For Faran Sugar Mills Limited

Muhammad Ayub
CFO & Company Secretary



FARAN SUGAR MILLS LTD.

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