



Ref: CG/159/01-13
Date: January 08, 2013

The General Manager
Karachi Stock Exchange (Guarantee) Ltd
Stock Exchange Building
Stock Exchange Road
Karachi.

Sub: FINANCIAL RESULT FOR THE YEAR ENDED 30th SEPTEMBER 2012

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 8th January, 2013 at 3:00 P.M. at our registered office of the Company, 2nd Floor Bank House No. 1, Habib Square, M.A. Jinnah Road, Karachi recommended the following:

CASH DIVIDEND

Cash Dividend for the year ended September 30, 2012 at Rs. 1.00 per share i.e. 10%

BONUS SHARES

Bonus Share for the year ended September 30, 2012 proportion of 10 shares for every 100 share(s) held i.e. 10%. The certificate of free reserves by statutory auditor will be submitted in due course of time.

RIGHT SHARES

NIL

THE FINANCIAL RESULTS OF THE COMPANY ARE AS FOLLOWS:

	2012	2011
	Rupees	
Sales - net	4,100,626,649	3,855,074,526
Cost of sales	(3,787,506,928)	(3,442,701,348)
Gross profit	313,119,721	412,373,178
Operating expenses		
Administrative expenses	(70,217,151)	(55,844,967)
Distribution cost	(16,649,169)	(9,093,537)
	(86,866,320)	(64,938,504)
Operating profit	226,253,401	347,434,674
Other charges	(17,468,897)	(21,862,452)
Other income	41,657,831	43,063,544
	250,442,335	368,635,766
Share in profit of associate - net	170,898,160	40,783,369
	421,340,495	409,419,135
Finance cost	(52,174,865)	(99,118,414)
Profit before taxation	369,165,630	310,300,721
Taxation	(64,370,465)	(75,964,972)
Profit after taxation	304,795,165	234,335,749
Earnings per share - basic and diluted	14.08	10.82

FARAN SUGAR MILLS LTD.

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