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Ref CG/123/07-12  
Date: July 30, 2012

The General Manager  
Karachi Stock Exchange (Guarantee) Ltd.  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**Sub: FINANCIAL RESULT FOR THE THIRD QUARTER ENDED JUNE 30, 2012**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 30<sup>th</sup> July, 2012 at 12:00 noon at our registered office of the Company, 2nd Floor Bank House No. 1, Habib Square, M.A. Jinnah Road, Karachi recommended the following:

- |       |                      |     |
|-------|----------------------|-----|
| (i)   | <u>Cash Dividend</u> | NIL |
| (ii)  | <u>Bonus Issue</u>   | NIL |
| (iii) | <u>Right Issue</u>   | NIL |

The financial results of the Company are as follows:

	NINE MONTHS ENDED		QUARTER ENDED	
	JUNE 30 - 2012	JUNE 30 - 2011	JUNE 30 - 2012	JUNE 30 - 2011
	Rupees		Rupees	
Sales - net	3,269,073,778	2,885,484,923	952,266,460	938,294,458
Cost of sales	(2,931,608,066)	(2,811,385,486)	(990,694,667)	(855,748,085)
Gross profit	337,465,712	274,099,437	(38,428,427)	82,546,373
Operating expenses	(49,299,472)	(43,093,158)	(18,309,221)	(14,747,365)
Administrative expenses	(10,548,209)	(7,297,538)	(5,569,408)	(1,460,991)
Distribution cost	(20,502,355)	(13,458,893)	3,369,845	(1,398,397)
Other charges	31,567,182	25,898,572	5,351,541	7,055,827
Other income	288,682,858	235,507,784	(53,585,670)	71,995,447
Operating profit	96,211,000	41,045,039	62,744,333	11,677,372
Share in profit of associate - net	384,893,858	275,552,923	9,158,663	83,672,819
Finance cost	(40,979,362)	(81,631,668)	(19,205,970)	(60,230,063)
Profit before taxation	343,914,496	155,020,556	(10,047,307)	23,442,756
Taxation	(85,708,310)	(30,469,496)	21,953,614	(7,817,375)
Profit after taxation	258,206,186	124,551,060	11,906,307	15,625,381
Earnings per share - basic and diluted	11.93	7.50	0.55	0.72

We will send you 300 copies of printed accounts for distribution among the members of the Exchange in due course of time.

Yours sincerely,

For Faran Sugar Mills Limited

Muhammad Ayub  
CEO & Company Secretary

**FARAN SUGAR MILLS LTD.**

3rd Floor, Bank House No. 1 Habib Square, M.A. Jinnah Road Karachi-74000, Pakistan. U.A.N : 111-786-878, Fax: (92-21) 3242-1010

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