



Ref: CG/094/05-12

Date: May 25, 2012

The General Manager
Karachi Stock Exchange (Guarantee) Ltd
Stock Exchange Building
Stock Exchange Road
Karachi.

Sub: FINANCIAL RESULT FOR THE HALF YEAR ENDED 31st MARCH 2012

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 25th May, 2012 at 3:45 P.M. at our registered office of the Company, 2nd Floor Bank House No. 1, Habib Square, M.A. Jinnah Road, Karachi recommended the following:

- | | | |
|-------|----------------------|-----|
| (i) | <u>Cash Dividend</u> | NIL |
| (ii) | <u>Bonus Shares</u> | NIL |
| (iii) | <u>Right Shares</u> | NIL |

The financial results of the Company are as follows:

	HALF YEAR ENDED		QUARTER ENDED	
	MAR - 2012	MAR - 2011	MAR - 2012	MAR - 2011
	Rupees		Rupees	
Sales - net	2,316,807,318	1,947,190,465	701,279,688	1,038,939,910
Cost of sales	(1,940,913,179)	(1,755,647,401)	(393,640,153)	(952,479,749)
Gross profit	375,894,139	191,543,064	307,639,535	86,460,161
<i>Operating expenses</i>				
Administrative expenses	(30,990,251)	(28,345,831)	(15,130,105)	(15,094,241)
Distribution cost	(4,978,801)	(5,836,645)	(4,261,606)	(5,002,791)
Other charges	(23,872,200)	(12,100,496)	(20,015,204)	(4,709,764)
Other income	26,215,641	18,252,245	15,430,438	14,956,782
Operating profit	342,268,528	163,512,337	283,663,058	76,610,147
Share in profit of associate - net	33,466,667	29,367,667	21,697,000	23,554,265
	375,735,195	192,880,004	305,360,058	100,164,412
Finance cost	(21,773,392)	(21,301,805)	(13,942,636)	(20,147,626)
Profit before tax	353,961,803	171,578,199	291,417,422	80,016,786
Taxation	(107,661,924)	(22,652,121)	(91,396,080)	2,027,525
Profit after tax	246,299,879	148,926,078	200,021,342	82,044,311
Earnings per share - basic and diluted	11.38	6.88	9.24	3.79

We will send you 300 copies of printed accounts for distribution among the members of the Exchange in due course of time.

Yours sincerely,
For Faran Sugar Mills Limited

Muhammad Ayub
CFO & Company Secretary

KARACHI STOCK EXCHANGE	
CORPORATE ANNOUNCEMENT	
Date:	25/5/12
Time:	5:30
Initial:	[Signature]
Time:	5:31
Initial:	[Signature]

FARAN SUGAR MILLS LTD.

3rd Floor, Bank House No. 1 Habib Square, M.A. Jinnah Road Karachi-74000, Pakistan. U.A.N : 111-786-878, Fax: (92-21) 3242-1010

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