



Ref: CG/063/01-12
Date: January 31, 2012

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

Sub: FINANCIAL RESULT FOR THE 1st QUARTER ENDED 31st DECEMBER 2011

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 31st January, 2012 at 3:30 P.M. at our registered office of the Company, 2nd Floor Bank House No. 1, Habib Square, M.A. Jinnah Road, Karachi recommended the following:

- | | | |
|-------|----------------------|-----|
| (i) | <u>Cash Dividend</u> | NIL |
| (ii) | <u>Bonus Issue</u> | NIL |
| (iii) | <u>Right Issue</u> | NIL |

The financial results of the Company are as follows:

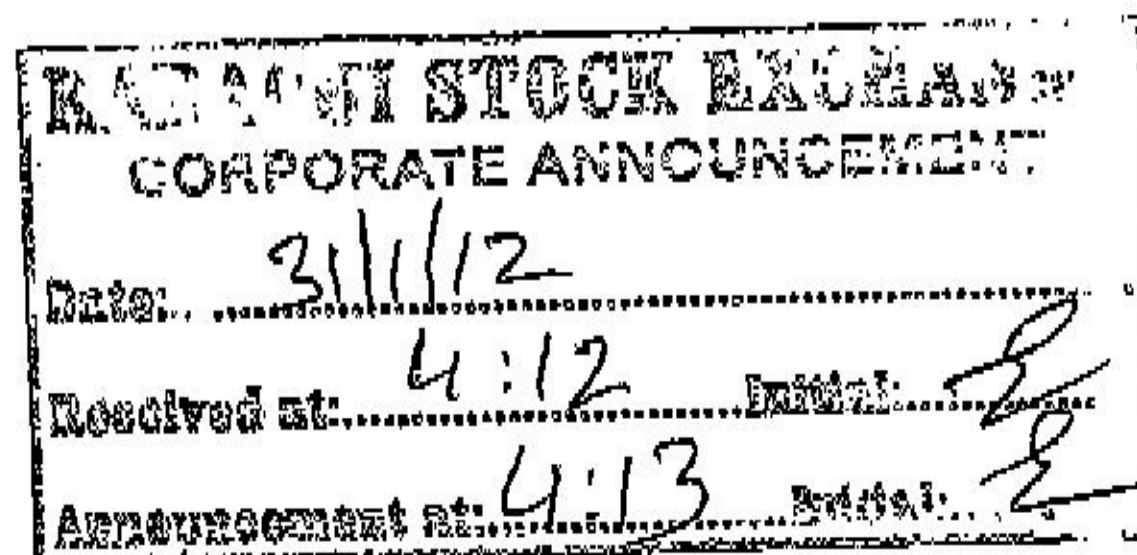
	Dec 31 - 2011	Dec 31 - 2010
	Rupees	
Sales - net	1,816,627,630	908,250,555
Cost of sales	(1,547,273,026)	(803,167,652)
Gross profit	88,254,604	105,082,903
Operating expenses		
Administrative expenses	(15,860,146)	(13,251,590)
Selling & Distribution cost	(717,195)	(833,854)
Operating profit	51,677,263	90,997,459
Other charges	(3,856,996)	(7,390,732)
Other income	10,786,203	3,295,463
	58,605,470	86,902,190
Share in profit of associate - net	11,769,667	5,813,402
	70,375,137	92,715,592
Finance cost	(7,830,756)	(1,154,179)
Profit before tax	62,544,381	91,561,413
Taxation	(16,265,844)	(24,679,646)
Profit after tax	46,278,537	66,881,767
Earnings per share - basic and diluted	2.14	3.09

We will send you 300 copies of printed accounts for distribution among the members of the Exchange in due course of time.

Yours sincerely,

For Faran Sugar Mills Limited


Muhammad Ayub
CFO & Company Secretary



FARAN SUGAR MILLS LTD.

3rd Floor, Bank House No. 1 Habib Square, M.A. Jinnah Road Karachi-74000, Pakistan. U.A.N : 111-786-878, Fax: (92-21) 3242-1010
URL: www.faran.com.pk - www.bawany.com.pk
E-mail: info@faran.com.pk