



Ref: CG/048/01-12
Date: January 05, 2012

The General Manager
Karachi Stock Exchange (Guarantee) Ltd
Stock Exchange Building
Stock Exchange Road
Karachi.

KARACHI STOCK EXCHANGE	
CORPORATE ANNOUNCEMENT	
Date:.....	05/01/2012
Received at:.....	4:43 Initial: 4
Announcement at:.....	4:44 Initial: 4

Sub: FINANCIAL RESULT FOR THE YEAR ENDED 30 SEPTEMBER 2011

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 5th January, 2012 at 3:30 P.M. at our registered office of the Company, 2nd Floor Bank House No. 1, Habib Square, M.A. Jinnah Road, Karachi recommended the following:

CASH DIVIDEND

Cash Dividend for the year ended September 30, 2011 at Rs. 2.5 per share i.e. 2.5 %

BONUS SHARES

NIL

RIGHT SHARES

NIL

THE FINANCIAL RESULTS OF THE COMPANY ARE AS FOLLOWS:

	2011	2010
	(Rupees)	
Sales - net	3,855,074,526	3,989,927,964
Cost of sales	(3,442,701,348)	(3,746,036,221)
Gross profit	412,373,178	243,891,743
Administrative expenses	(55,844,967)	(49,009,628)
Selling and distribution cost	(9,093,537)	(4,205,686)
Other operating expenses	(21,862,452)	(14,070,666)
Operating profit	(86,800,956)	(67,284,980)
	325,572,222	176,606,763
Other operating income	43,063,544	24,372,850
Share in profit of associate	40,783,369	8,286,135
	83,846,913	32,658,985
Finance cost	409,419,135	209,265,748
Profit before taxation	(99,118,414)	(51,948,812)
Taxation	310,300,721	157,316,936
Profit after taxation	(75,964,972)	(49,411,987)
Earnings per share - basic and diluted	234,335,749	107,904,949
	10.82	4.98

FARAN SUGAR MILLS LTD.

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