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Ref: CR/343/10
Date: January 28, 2010

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

Sub: FINANCIAL RESULT FOR THE 1st QUARTER ENDED 31st DECEMBER 2009

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 28th January, 2010 at 3:00 P.M. at our registered office of the Company, 2nd Floor Bank House No 1, Habib Square, M.A. Jinnah Road, Karachi recommended the following:

- | | | |
|-------|----------------------|-----|
| (i) | <u>Cash Dividend</u> | NIL |
| (ii) | <u>Bonus Issue</u> | NIL |
| (iii) | <u>Right Issue</u> | NIL |

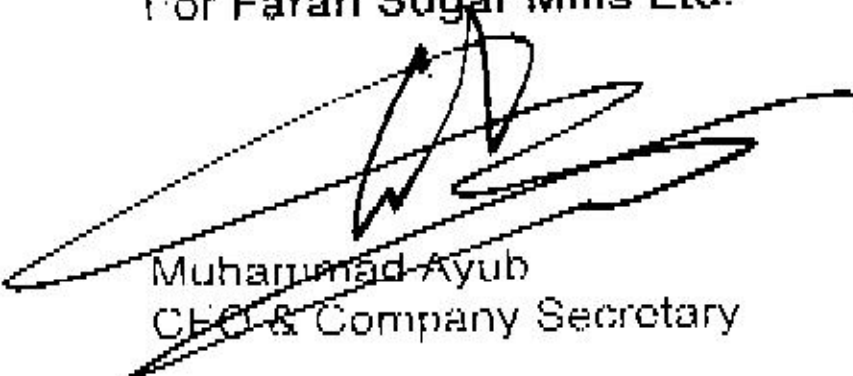
The financial results of the Company are as follows:

	Dec - 2009	Dec - 2008
	Rupees	
Sales net	967,016,453	478,241,065
Cost of sales	(846,964,712)	(421,751,701)
Gross profit	120,051,741	56,489,364
Operating expenses		
Administrative expenses	(10,361,500)	(7,750,700)
Distribution cost	(1,319,465)	(2,127,156)
Operating profit	108,370,776	46,611,508
Other charges	(7,743,814)	(2,527,548)
Other income	6,806,991	2,584,841
	107,433,953	41,499,119
Share in profit of associate - net	10,439,886	48,429,370
	117,873,839	89,928,489
Finance cost	(3,491,247)	(3,165,710)
Profit before tax	114,382,592	86,762,779
Taxation	(26,616,823)	(13,419,593)
Profit after tax	87,765,769	73,343,086
Earnings per share - basic and diluted	4.05	3.39

We will send you 300 copies of printed accounts for distribution among the members of the Exchange in due course of time.

Yours sincerely,

For Faran Sugar Mills Ltd.


Muhammad Ayub
CEO & Company Secretary

FARAN SUGAR MILLS LTD.

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