

111 573 329



The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

Ref CR/319/10
Date: January 06, 2010

Sub: FINANCIAL RESULT FOR THE YEAR ENDED 30TH SEPTEMBER 2009

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 6th January, 2010 at 3:00 P.M. at our registered office of the Company, 2nd Floor Bank House No. 1, Habib Square, M.A. Jinnah Road, Karachi recommended the following:

CASH DIVIDEND

Cash Dividend for the year ended September 30, 2009 at Rs. **1.75** per share i.e. **17.5%**

BONUS SHARES

NIL

RIGHT SHARES

NIL

THE FINANCIAL RESULTS OF THE COMPANY ARE AS FOLLOWS:

	2009	2008
	Rupees	
Sales - net	2,409,498,357	1,503,675,490
Cost of sales	(2,218,840,761)	(1,359,157,085)
Gross profit	190,657,596	144,518,405
Operating expenses		
Administrative expenses	(51,316,298)	(33,957,285)
Distribution cost	(6,070,946)	(29,111,777)
Operating profit	133,270,352	81,449,343
Other charges	(4,135,340)	(1,690,309)
Workers' welfare fund	(1,706,285)	(725,000)
Workers profit participation fund	(4,490,223)	(3,812,446)
Other income	9,460,096	17,599,871
	132,398,600	92,821,459
Share in profit of associate - net	32,534,107	36,020,143
	164,932,707	128,841,602
Finance cost	(48,790,645)	(21,109,986)
Profit before tax	116,142,062	107,731,616
Taxation	(30,466,503)	(30,000,000)
Profit after tax	85,675,559	77,731,616
Earnings per share - basic and diluted	3.97	3.59

FARAN SUGAR MILLS LTD.

3rd Floor, Bank House No. 1 Habib Square, M.A. Jinnah Road, Karachi-74000, Pakistan **TEL: 373-266-878, Fax: (92-21) 373-266-878**

URL: www.faran.com.pk - www.bawary.com.pk

E-mail: info@faran.com.pk