



Ref: CR/264/09  
Date: July 30, 2009

The General Manager  
Karachi Stock Exchange (Guarantee) Ltd.  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**Sub: FINANCIAL RESULT FOR THE PERIOD ENDED 30<sup>TH</sup> JUNE 2009**

Dear Sir,

We have to inform you that Board of Directors of our company in their meeting held on July 30, 2009 at 4:00 P.M. at the registered office of the company 2<sup>nd</sup> Floor Bank House No. 1 Habib Square, M.A. Jinnah Road, Karachi has NOT recommended Cash Dividend/Bonus Shares /Right Shares.

THE FINANCIAL RESULTS OF THE COMPANY ARE AS FOLLOWS.

	Nine month Ended		Quarter Ended	
	Jun-09	Jun-08	Apr- June 09	Apr- June 08
	Rupees	Rupees	Rupees	Rupees
Net sales	1,951,606,672	1,348,683,978	998,998,485	865,621,393
Cost of sales	1,824,106,354	1,229,256,949	924,906,169	752,281,975
Gross profit	127,500,318	119,427,029	74,092,316	113,339,418
<b>Operating Expense</b>				
Establishment expenses	28,598,549	20,735,903	7,913,575	5,188,044
Selling and Distribution cost	5,302,722	29,579,710	190,433	23,629,432
	33,901,271	50,315,615	8,104,008	28,817,476
Operating profit	93,599,047	69,111,416	65,988,308	84,521,942
Financial cost	40,622,003	15,498,728	23,844,796	7,937,551
Other charges	570,196	288,144	25,196	26,707
Other income	(2,136,578)	(12,142,289)	(865,782)	(903,337)
Worker's profit participation fund	2,727,171	3,273,342	2,149,205	3,273,342
	41,782,792	6,917,925	25,153,415	10,334,243
	51,816,255	62,193,491	40,834,893	74,187,699
Add:share of profit/ (loss) of Unicol Ltd.	15,526,423	7,026,026	(7,259,954)	1,173,972
Profit/ (Loss ) before taxation	67,342,678	69,219,517	33,574,939	75,361,671
Less : Taxation	18,912,933	23,208,092	13,727,587	20,783,820
Profit/ ( Loss ) after taxation	48,429,745	46,011,425	19,847,352	54,577,851
Earnings per share-basic	2.24	2.13	0.92	2.52

We will send you 300 copies of printed accounts for distribution among the members of the Exchange in due course of time.

Yours truly,

  
Muhammad Ayub  
CFO & Company Secretary

**FARAN SUGAR MILLS LTD.**

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