

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED**KSE/N-7796****N O T I C E****December 01, 2008**

Reproduced hereunder letter received from **CENTRAL DEPOSITORY COMPANY OF PAKISTAN LIMITED** for information of members of the Exchange.

FARAN SUGAR MILLS LIMITED**N O T I C E**

To: - The Chief Executive Officer, Faran Sugar Mills Limited

CC: - Joint Director (SMD-South), Securities and Exchange Commission of Pakistan
 - Managing Director, The Karachi Stock Exchange (Guarantee) Limited
 - Managing Director, Lahore Stock Exchange (Guarantee) Limited
 - The Chief Executive Officer, National Clearing Company of Pakistan Limited
 - CDS Elements – Account Holders/ Participants/ Eligible Pledges

From: Kamran Qazi
 CFO & Company Secretary

Date: November 29, 2008

Subject: NOTICE OF INTENTION TO SUSPEND THE CDS ELIGIBILITY OF ORDINARY SHARES OF FARAN SUGAR MILLS LIMITED UNDER THE CDC REGULATIONS

By our letter no. CDC-MCSS-11-08-1102 dated November 08, 2008, we have required relevant documents for change of Registrar from Faran Sugar Mills Limited ("Issuer") subsequent to notification by the Issuer for change of Registrar in the Newspapers dated November 01, 2008.

Subsequently, by our letter no. CDC-MCSS-11-08-1205 dated November 21, 2008, we have informed the Issuer about blocking of current R/TA authorities due to non-submission of documents for change of R/TA in the CDS and advised the Issuer to furnish the same within Seven Business Days.

It is now notified that as the Issuer has failed to submit the said documents despite our follow up, CDC intends to suspend the CDS eligibility of Ordinary Shares of the Issuer and hereby gives notice under Regulation 5.3.2 of the CDC Regulations requiring the Issuer to submit the required documents duly signed by its authorized signatories within seven (07) Business Days of receipt of this notice, failing which the CDS eligibility of Ordinary Shares of the Issuer will be suspended in accordance with the CDC Regulations.

As a requirement of Regulation 5.3.2 of the CDC Regulations, a copy of this notice is also being sent to the Stock Exchanges where the Ordinary Shares of the Issuer are listed.

Regards,