



FRONTIER CERAMICS LIMITED

Ref: FCL/301/2022

Date: April 29, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Karachi.

Dear Sir,

**Subject: FINANCIAL RESULTS FOR THIRD QUARTER AND NINE MONTHS ENDED
MARCH 31, 2022**

Dear Sir,

We have to inform you that the Board of Directors of the Company approved the financial results through on Friday, April 29, 2022, and recommended the following;

- | | |
|------------------|-----|
| 1) CASH DIVIDEND | NIL |
| 2) BONUS SHARES | NIL |
| 3) RIGHT SHARES | NIL |

The Financial results of the Company are as follows:

| | Quarter Ended | | Nine Months Ended | |
|--------------------------|--------------------|-------------------|--------------------|-------------------------|
| | 31-Mar-22 | 31-Mar-21 | 31-Mar-22 | 31-Mar-21 (Restated) |
| |(Rupees)..... | | | |
| Sales - net | 1,015,414,754 | 815,364,209 | 2,821,730,627 | 2,131,685,198 |
| Cost of sales | (961,657,992) | (739,100,063) | (2,399,162,636) | (1,909,493,399) |
| Gross Profit | 53,756,762 | 76,264,146 | 422,567,991 | 222,191,799 |
| Distribution cost | (2,989,052) | (2,939,235) | (7,939,715) | (38,390,177) |
| Administrative expenses | (11,009,993) | (9,036,995) | (32,633,967) | (25,348,891) |
| Other operating expenses | (3,995,864) | (2,755,676) | (31,592,610) | (9,637,172) |
| Operating profit | 35,761,853 | 61,532,240 | 350,401,699 | 148,815,599 |
| Finance cost | (6,023,172) | (6,912,124) | (26,620,030) | (22,365,326) |
| Other operating income | 1,098,933 | 578,509 | 3,433,703 | 1,693,549 |
| Profit before taxation | 30,837,615 | 55,198,625 | 327,215,373 | 128,143,782 |

Registered Office: 29-INDUSTRIAL ESTATE, JAMRUD ROAD, PESHAWAR, PAKISTAN.

TEL: (92-91) 5891470-79, FAX: (92-91) 5830290

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FRONTIER CERAMICS LIMITED

Taxation:

| | | | | |
|--|-------------------|-------------------|--------------------|-------------------|
| -current | 30,588,100 | (24,672,271) | (58,795,006) | (60,237,766) |
| -deferred | - | - | 32,704,596 | 4,348,115 |
| Profit after taxation | 61,425,714 | 30,526,354 | 301,124,962 | 72,254,131 |
| Earnings per share - basic and diluted | 1.62 | 0.81 | 7.95 | 1.91 |

We will send you requisite copies of printed Accounts of the Company for Third quarter and Nine Months Ended March 31, 2022 for the distribution amongst the members of the Exchange in due course of time.

Thanking you

Yours faithfully,

For & on behalf of Frontier Ceramics Ltd

Rehman Khan Sherwani
Company Secretary

Note: Email Address for Correspondence: Rehman.khan@forte.com.pk