



FRONTIER CERAMICS LIMITED

Ref: FCL/301/1411/22
Date: March 02, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
I.I Chundrigar Road Karachi, Pakistan.

Dear Sir,

Subject: FINANCIAL RESULTS FOR THE 2nd QUARTER AND HALF YEAR ENDED DECEMBER 31, 2021

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Monday, March 01, 2022 at 2:30 PM at Toyota Rawal Motors Building Near Swan Camp Rawalpindi, have recommended the following:

- | | | | |
|---|-----|------------------------------|-----|
| (i) Cash Dividend : | NIL | (ii) Bonus Shares : | NIL |
| (iii) Right Shares : | NIL | (iv) Any other entitlement : | NIL |
| (v) Any other price-sensitive information : | NIL | | |

The Financial Results of the Company are as follows:

	Half year Ended		Quarter Ended	
	31-Dec-21	31-Dec-20 (Restated)	31-Dec-21	31-Dec-20 (Restated)
Rupees.....			
Sales - net	1,806,315,873	1,316,320,988	996,583,201	756,175,960
Cost of sales	(1,437,504,644)	(1,170,393,336)	(732,385,672)	(659,218,981)
Gross Profit	368,811,229	145,927,652	264,197,529	96,956,979
Distribution cost	(4,950,663)	(35,450,942)	(2,571,697)	(31,943,351)
Administrative expenses	(21,623,974)	(16,311,896)	(11,414,440)	(8,516,656)
Other operating expenses	(27,596,746)	(6,881,496)	(19,783,321)	(1,844,203)
Operating profit	314,639,846	87,283,318	230,428,071	54,652,769



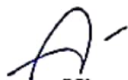
FRONTIER CERAMICS LIMITED

	Half year Ended		Quarter Ended	
	31-Dec-21	31-Dec-20 (Restated)	31-Dec-21	31-Dec-20 (Restated)
Rupees.....			
Finance cost	(20,596,858)	(15,453,202)	(10,960,290)	(7,208,904)
Other income	2,334,770	1,115,040	1,700,418	608,461
Profit before taxation	296,377,758	72,945,156	221,168,199	48,052,326
Taxation:				
-Current	(89,383,106)	(35,565,495)	(58,409,313)	(16,851,824)
-Prior	-	-	-	-
-Deferred	32,704,596	4,348,115	32,704,596	3,798,761
Profit after taxation	239,699,248	41,727,776	195,463,482	34,999,263
Earnings per share - basic and diluted	6.33	1.10	5.16	0.92

Thanking you

Yours faithfully,

For & on behalf of
Frontier Ceramics Ltd


Rehman Khan Sherwani
Company Secretary