



## FRONTIER CERAMICS LIMITED

Ref: 301/1212/2020  
Date: October 07, 2020

The Managing Director  
Pakistan Stock Exchange Limited  
Karachi, Pakistan.

Dear Sir,

**Subject: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2020**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Wednesday, October 07, 2020 at 09:00 AM at Registered Office, 29-Industrial Estate, Jamrud road, Peshawar, have approved Results for the Year Ended June 30, 2020.

- |                  |     |
|------------------|-----|
| 1) CASH DIVIDEND | NIL |
| 2) BONUS SHARES  | NIL |
| 3) RIGHT SHARES  | NIL |

The Financial Results of the Company are as follows:

	YEAR ENDED JUNE 30	
	2020	2019
Sales - net	1,115,223,677	781,834,830
Cost of sales	(1,002,502,032)	(764,919,649)
Gross profit	112,721,645	16,915,181
Distribution cost	(12,297,009)	(11,724,257)
Administrative expenses	(28,455,427)	(25,485,800)
Other operating expenses	(4,083,674)	(1,883,498)
Operating profit/(loss)	67,885,535	(22,178,374)
Other income	2,922,569	2,040,434
Finance cost	(36,832,781)	(42,627,088)

Registered Office: 29-INDUSTRIAL ESTATE, JAMRUD ROAD, PESHAWAR, PAKISTAN.  
TEL: (92-91) 5891470-79, FAX: (92-91) 5830290  
Head Office: Toyota Rawal Motors Building Swan Camp, G.T. Road, Rawalpindi.  
Ph: 92-51-4917200 Ext: 130-220 Fax: 92-51-4917206, E-mail: info@forte.com.pk





## FRONTIER CERAMICS LIMITED

	YEAR ENDED JUNE 30	
	2020	2019
Profit/(loss) before taxation	33,975,323	(62,765,128)
Taxation	9,876,488	(25,719,322)
Profit/(loss) for the year	<u>43,851,811</u>	<u>(88,474,350)</u>
Earnings/(loss) per share - basic and diluted	<u>1.16</u>	<u>(2.34)</u>

We will send you requisite copies of printed Accounts of the Company for the Year Ended June 30, 2020 for the distribution amongst the members of the Exchange in due course of time.

Thanking you

Yours faithfully,

For & on behalf of Frontier Ceramics Ltd

Rehman Khan  
Company Secretary

Note: Email Address for Correspondence: [info@forte.com.pk](mailto:info@forte.com.pk)

Registered Office: 29-INDUSTRIAL ESTATE, JAMRUD ROAD, PESHAWAR, PAKISTAN.

TEL: (92-91) 5891470-79, FAX: (92-91) 5830290

Head Office: Toyota Rawal Motors Building Swan Camp, G.T. Road, Rawalpindi.

Ph: 92-51-4917200 Ext: 130-220 Fax: 92-51-4917206, E-mail: [info@forte.com.pk](mailto:info@forte.com.pk)

