



FRONTIER CERAMICS LIMITED

Ref: FCL/301/1250/20

Date: June 12, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Karachi.

Dear Sir,

**Subject: FINANCIAL RESULTS FOR THIRD QUARTER AND NINE MONTHS ENDED
MARCH 31, 2020**

Dear Sir,

We have to inform you that the Board of Directors of the Company approved the financial results through circulation on Friday, June 12, 2020, and recommended the following:

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|------------------|-----|
| 1) CASH DIVIDEND | NIL |
| 2) BONUS SHARES | NIL |
| 3) RIGHT SHARES | NIL |

The Financial results of the Company are as follows:

	Quarter Ended		Nine Months Ended	
	31-Mar-20	31-Mar-19	31-Mar-20	31-Mar-19
(Rupees).....			
Sales - net	372,398,440	220,256,991	794,291,842	664,023,921
Cost of sales	(324,789,363)	(201,430,629)	(689,653,549)	(599,414,387)
Gross Profit	47,609,077	18,826,362	104,638,295	64,609,534
Distribution cost	(3,562,532)	(3,151,380)	(10,202,974)	(9,652,727)
Administrative expenses	(6,569,525)	(5,566,688)	(19,856,635)	(17,479,449)
Other operating expenses	(266,906)	(167,050)	(1,344,987)	(1,178,075)
Operating profit	37,210,113	9,941,244	73,233,699	36,299,283
Finance cost	(8,620,440)	(9,222,559)	(28,354,634)	(26,342,625)
Other operating income	383,506	362,880	2,282,570	1,193,771
Profit before taxation	28,973,179	1,081,565	47,161,635	11,150,429



FRONTIER CERAMICS LIMITED

Taxation:

-current	(4,634,980)	(2,753,212)	(6,399,424)	(8,300,299)
-prior	-	-	-	(8,188,677)
-deferred	-	2,361,154	3,417,344	7,083,461
Profit after taxation	24,318,199	689,506	44,179,556	1,744,914

Earnings per share - basic and diluted

0.64	0.02	1.17	0.05
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We will send you requisite copies of printed Accounts of the Company for Third quarter and Nine Months Ended March 31, 2020 for the distribution amongst the members of the Exchange in due course of time.

Thanking you

Yours faithfully,

For & on behalf of Frontier Ceramics Ltd

Rehman Khan Sherwani
Company Secretary

Note: Email Address for Correspondence: Rehman.khan@forte.com.pk