



FRONTIER CERAMICS LIMITED

Ref: 301/1212/2019

Date: November 13, 2019

The Managing Director
Pakistan Stock Exchange Limited
Karachi, Pakistan.

Dear Sir,

Subject: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2019

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Wednesday, November 13, 2019 at 09:00 AM Toyota Rawal Motors Building G.T Road Swan Camp Rawalpindi, have approved Results for the Year Ended June 30, 2019.

- 1) CASH DIVIDEND NIL
- 2) BONUS SHARES NIL
- 3) RIGHT SHARES NIL

The Financial Results of the Company are as follows:

	YEAR ENDED JUNE 30	
	2019	2018
Sales - net	781,834,830	664,996,428
Cost of sales	(764,919,649)	(559,337,588)
Gross profit	16,915,009	105,658,840
Distribution cost	(11,724,257)	(7,104,236)
Administrative expenses	(25,485,800)	(20,125,486)
Other operating expenses	(1,883,498)	(23,781,730)
Operating (loss)/profit	22,178,374	54,647,388
Other income	2,040,434	21,240,924
Finance cost	(42,627,088)	(12,493,118)

Registered Office: 29-INDUSTRIAL ESTATE, JAMRUD ROAD, PESHAWAR, PAKISTAN.

TEL: (92-91) 5891470-79, FAX: (92-91) 5830290

Head Office: Toyota Rawal Motors Building Swan Camp, G.T. Road, Rawalpindi.

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	YEAR ENDED JUNE 30	
	2019	2018
(Loss)/profit before taxation	62,765,028	63,395,194
Taxation	(25,709,322)	(23,971,679)
(Loss)/profit for the year	<u>(88,474,350)</u>	<u>39,423,515</u>
(Loss)/earnings per share - basic and diluted	<u>(2.34)</u>	<u>1.04</u>

We will send you requisite copies of printed Accounts of the Company for the Year Ended June 30, 2019 for the distribution amongst the members of the Exchange in due course of time.

Thanking you

Yours faithfully,

For & on behalf of Frontier Ceramics Ltd

Rehman Khan
Company Secretary

Note: Email Address for Correspondence: info@forte.com.pk