



FRONTIER CERAMICS LIMITED

Ref: FCL/SECP/1115/2018

Date: October 09, 2018

The Managing Director
Pakistan Stock Exchange Limited
Karachi, Pakistan.

Dear Sir,

Subject: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2018

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday, October 09, 2018 at 10:30 AM at the registered office of the Company 29-Industrial Estate Jamrud Road Peshawar, have approved Results for the Year Ended June 30, 2018.

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|------------------|-----|
| 1) CASH DIVIDEND | NIL |
| 2) BONUS SHARES | NIL |
| 3) RIGHT SHARES | NIL |

The Financial Results of the Company are as follows:

	YEAR ENDED JUNE 30	
	2018	2017 (Restated)
Sales - net	664,996,428	426,926,449
Cost of sales	(559,337,588)	(396,004,162)
Gross profit	105,658,840	30,922,287
Distribution cost	(7,104,236)	(4,359,002)
Administrative expenses	(20,125,486)	(17,950,147)
Other operating expenses	(23,781,730)	(2,881,441)
Operating profit	54,647,388	5,731,697
Other income	21,240,924	9,973,775
Finance cost	(12,493,118)	(10,300,645)

Registered Office: 29-INDUSTRIAL ESTATE, JAMRUD ROAD, PESHAWAR, PAKISTAN.

TEL: (92-91) 5891470-79, FAX: (92-91) 5830290

Head Office: Toyota Rawal Motors Building Swan Camp, G.T. Road, Rawalpindi.

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FRONTIER CERAMICS LIMITED

	YEAR ENDED JUNE 30	
	2018	2017 (Restated)
Profit before taxation	63,395,194	5,404,827
Taxation	(23,971,679)	(695,639)
Profit for the year	<u>39,423,515</u>	<u>4,709,188</u>
Earnings per share - basic and diluted	<u>1.04</u>	<u>0.12</u>

We will send you requisite copies of printed Accounts of the Company for the Year Ended June 30, 2018 for the distribution amongst the members of the Exchange in due course of time.

Thanking you

Yours faithfully,

For & on behalf of
Frontier Ceramics Ltd

Rehman Khan
Company Secretary

Note: Email Address for Correspondence: info@forte.com.pk