



FRONTIER CERAMICS LIMITED

Ref: FCL/2612/2017

Dated: December 26, 2017

The Deputy General Manager

Pakistan Stock Exchange (Guarantee) Ltd.

Stock Exchange Building,

Stock Exchange Road,

KARACHI

Dear Sir,

Subject: **FINANCIAL RESULTS FOR QUARTER ENDED SEPTEMBER 30, 2017**

We have to inform you that the Board of Directors of our Company in their meeting held at 10:30 am on Tuesday, December 26, 2017, recommended the following:

i. **CASH DIVIDEND**

'Nil'

ii. **BONUS ISSUE**

'Nil'

iii. **RIGHT SHARES**

'Nil'

The financial results of the Company are as follows:

FRONTIER CERAMICS LIMITED
PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR QUARTER ENDED SEPTEMBER 30, 2017

	For Quarter Ended	
	Sep 30, 2017	Sep 30, 2016
	Rupees	Rupees
Sales - net	148,373,026	88,367,715
Cost of sales	(131,054,048)	(84,106,391)
Gross Profit	17,318,978	4,261,324

	(1,212,963)	(966,078)
Distribution cost		
Administrative expenses	(3,832,030)	(2,994,363)
Other operating expenses	(708,212)	(868,225)
	11,565,773	(567,342)
Operating Profit	-	1,673,204
Other Income		
Finance cost	(1,479,286)	(1,079,475)
	10,086,486	26,387
Profit before taxation		
Taxation		
Current	(1,714,623)	(883,677)
Defferred	1,687,979	2,074,762
	10,059,843	1,217,472
Profit for the period		
	0.27	0.03
Profit per share - basic and diluted		

We will be sending to you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking You

Yours faithfully,
For & on behalf of Frontier Ceramics Ltd.



Azhar Mahmood

Company Secretary