



FRONTIER CERAMICS LIMITED

Ref: FCL/143/1061/2017

Date: April 29, 2017

The General Manager,
Pakistan Stock Exchange (Guarantee) Ltd,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Dear Sir,

Subject: **FINANCIAL RESULTS FOR THIRD QUARTER AND NINE MONTHS ENDED MARCH 31, 2017**

We have to inform you that the Board of Directors of our Company in their meeting held at 10:00 am on Saturday, April 29, 2017, recommended the following:

i. **CASH DIVIDEND**

'Nil'

ii. **BONUS SHARES**

'Nil'

iii. **RIGHT SHARES**

'Nil'

The financial results of the Company are as follows:

FRONTIER CERAMICS LIMITED
CONDENSED INTERIM PROFIT & LOSS (UN-AUDITED)
FOR THIRD QUARTER & NINE MONTHS ENDED MARCH 31, 2017

Quarter Ended		Nine Months Ended	
31-Mar-17	31-Mar-16	31-Mar-17	31-Mar-16

.....Rupees.....

Sales - net	94,214,885	118,952,100	272,818,012	319,148,847
Cost of sales	(85,858,735)	(103,365,359)	(248,734,778)	(286,737,495)
Gross Profit	8,356,150	15,586,741	24,083,234	32,411,352

Registered Office: 29-INDUSTRIAL ESTATE, JAMRUD ROAD, PESHAWAR, PAKISTAN.

TEL: (92-91) 5891470-79, FAX: (92-91) 5830290

Head Office: Toyota Rawal Motors Building Swan Camp, G.T. Road, Rawalpindi.

Ph: 92-51-4917200 Ext: 130-220 Fax: 92-51-4917206, E-mail: info@forte.com.pk





FRONTIER CERAMICS LIMITED

Distribution cost	(1,072,645)	(1,305,797)	(3,136,001)	(3,142,438)
Administrative expenses	(4,529,721)	(3,604,644)	(12,758,318)	(11,417,032)
Other operating expenses	(59,515)	(54,705)	(1,498,747)	(1,128,625)
Operating Profit	2,694,270	10,621,595	6,690,168	16,723,257
Finance cost	(1,607,943)	(1,664,992)	(5,284,497)	(4,972,185)
Other operating income	472,041	362,880	2,080,762	1,088,640
Profit before taxation	1,558,368	9,319,483	3,486,433	12,839,711
Taxation:				
-current	(934,891)	(1,003,726)	(2,728,180)	(3,191,488)
-Prior	-	-	-	(98,550)
-deferred	580,262	1,722,228	1,740,786	5,166,683
Profit after taxation	1,203,739	10,037,984	2,499,038	14,716,355
Earnings per share - basic and diluted	0.03	0.27	0.07	0.39

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you,

Yours truly

For Frontier Ceramics Limited

Rehman Khan Sherwani
Company Secretary