



FRONTIER CERAMICS LIMITED

Ref: FCL/143A/1019/2017

Dated: February 28, 2017

The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building,
Stock Exchange Road,
KARACHI

The General Manger
Lahore Stock Exchange Ltd
19 Khayaban-e-Aiwan-e-Iqbal
Kashmir Road
LAHORE

Subject: **FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2016**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 11:00 am on Tuesday, February 28, 2017, at Toyota Rawal Motors Building near Swan Camp Main G.T Road, Rawalpindi recommended the following:

i. **CASH DIVIDEND**

'Nil'

ii. **BONUS ISSUE**

'Nil'

iii. **RIGHT SHARES**

'Nil'

The financial results of the Company are as follows:

FRONTIER CERAMICS LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2016

HALF YEAR ENDED DECEMBER 31,		QUARTER ENDED DECEMBER 31,	
2016	2015	2016	2015

Rupees

Sales - net	178,603,127	200,196,747	90,235,412	102,120,833
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Registered Office: 29-INDUSTRIAL ESTATE, JAMRUD ROAD, PESHAWAR, PAKISTAN.

TEL: (92-91) 5891470-79, FAX: (92-91) 5830290

Head Office: Toyota Rawal Motors Building Swan Camp, G.T. Road, Rawalpindi.

Ph: 92-51-4917200 Ext: 130-220 Fax: 92-51-4917206, E-mail: info@forte.com.pk





FRONTIER CERAMICS LIMITED

Cost of sales	(162,876,043)	(183,372,136)	(79,425,977)	(106,790,815)
Gross profit / (loss)	15,727,084	16,824,611	10,809,435	(4,669,982)
Distribution cost	(2,063,356)	(1,836,641)	(1,097,278)	(1,008,767)
Administrative expenses	(8,228,598)	(7,812,388)	(4,577,905)	(4,073,920)
Other operating expenses	(1,439,232)	(1,073,920)	(571,007)	(282,072)
Operating profit / (loss)	3,995,898	6,101,662	4,563,245	(10,034,741)
Other income	1,608,721	725,760	(64,483)	362,880
Finance cost	(3,676,554)	(3,307,193)	(2,597,079)	(1,668,333)
Profit / (loss) before taxation	1,928,065	3,520,229	1,901,683	(11,340,194)
Taxation:				
Current	(1,793,289)	(2,286,312)	(909,612)	324,560
Deferred	1,160,524	3,444,455	(914,238)	(1,108,086)
Profit / (loss) after taxation	<u>1,295,300</u>	<u>4,678,372</u>	<u>77,833</u>	<u>(12,123,720)</u>
Earning / (loss) per share - basic and diluted	<u>0.03</u>	<u>0.12</u>	<u>0.00</u>	<u>(0.32)</u>

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange (respectively) in due course of time. Furthermore it is informed that we are also placing these accounts on our web site www.forte.com.pk.

Thanking You

Yours faithfully,

For & on behalf of Frontier Ceramics Ltd.

Rehman Khan Sherwani
Company Secretary