



## FRONTIER CERAMICS LIMITED

Ref: FCL/143/975/2016

Dated: November 01, 2016

The General Manager

Pakistan Stock Exchange Ltd

Stock Exchange Building,

Stock Exchange Road,

**KARACHI**

Dear Sir,

Subject: **FINANCIAL RESULTS FOR QUARTER ENDED SEPTEMBER 30, 2016**

We have to inform you that the Board of Directors of our Company in their meeting held at 10:00 am on Monday, October 31, 2016, recommended the following:

i. **CASH DIVIDEND**

'Nil'

ii. **BONUS ISSUE**

'Nil'

iii. **RIGHT SHARES**

'Nil'

The financial results of the Company are as follows:

**FRONTIER CERAMICS LIMITED  
PROFIT AND LOSS ACCOUNT (UN-AUDITED)  
FOR QUARTER ENDED SEPTEMBER 30, 2016**

	For Quarter Ended	
	Sep 30, 2016	Sep 30, 2015
	Rupees	Rupees
Sales - net	88,367,715	98,075,914
Cost of sales	(79,980,565)	(76,581,321)
Gross Profit	8,387,150	21,494,593
Distribution cost	(966,078)	(827,874)
Administrative expenses	(7,120,193)	(3,738,468)
Other operating expenses	(868,225)	(791,848)
Operating Profit	(567,346)	16,136,404



## FRONTIER CERAMICS LIMITED

Other Income	1,673,207	362,880
Finance cost	(1,079,475)	(1,638,860)
Profit before taxation	26,383	14,860,424
Taxation		
Current	(883,677)	(2,610,872)
Defferred	2,074,762	4,552,541
Profit for the period	1,217,468	16,802,093
Profit per share - basic and diluted	0.03	0.44

We will be sending to you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking You

Yours faithfully,  
For & on behalf of Frontier Ceramics Ltd.

Rehman Khan Sherwani

Company Secretary