



## FRONTIER CERAMICS LIMITED

Ref: FCL/143/963/2016  
Dated: October 10, 2016

The Deputy General Manager  
Trading & Members Affairs Department  
Pakistan Stock Exchange Ltd  
Stock Exchange Building,  
Stock Exchange Road,  
**KARACHI**

The Deputy General Manager  
Trading & Members Affairs Department  
Lahore Stock Exchange (Guarantee) Ltd  
Stock Exchange Building,  
19-Khayaban-e-Aiwan-e-Iqbal,  
**LAHORE**

Dear Sir,

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED JUNE-30-2016**

We have to inform you that the Board of Directors of our Company in their meeting held at 10:00 am on Saturday, October 08, 2016, recommended the following:

i. **CASH DIVIDEND**

'Nil'

ii. **BONUS ISSUE**

'Nil'

iii. **RIGHT SHARES**

'Nil'

The financial results of the Company are as follows:

	Year Ended JUNE 30, 2016	Year Ended JUNE 30, 2015
	Rupees	Rupees
Sales - net	408,446,768	371,697,299
Cost of sales	(377,321,888)	(341,448,055)
Gross profit	31,124,880	30,249,244
Distribution cost	(4,357,824)	(4,131,693)
Administrative expenses	(15,950,471)	(17,483,411)

Registered Office: 29-INDUSTRIAL ESTATE, JAMRUD ROAD, PESHAWAR, PAKISTAN.

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	Year Ended JUNE 30, 2016	Year Ended JUNE 30, 2015
	Rupees	Rupees
Other operating expenses	(1,161,098)	(712,033)
Operating profit	9,655,487	7,922,107
Other income	1,677,489	725,760
Finance cost	(9,643,984)	(4,806,559)
Profit before taxation	1,688,992	3,841,308
Taxation	866,981	14,333,427
Profit for the year	2,555,973	18,174,735
Earnings per share - basic and diluted	0.07	0.52

We will be sending to you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking You

Yours faithfully,  
For & on behalf of Frontier Ceramics Ltd.

Rehman Khan Sherwani  
Company Secretary