



FRONTIER CERAMICS LIMITED

Ref: FCL/143/891/2016

Dated: March 03, 2016

The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building,
Stock Exchange Road,
KARACHI

The General Manger
Lahore Stock Exchange Ltd
19 Khayaban-e-Aiwan-e-Iqbal
Kashmir Road
LAHORE

Subject: FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2015

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 10:00 am on Thursday, March 03, 2016, at Registered Office of the Company 29-Industrial Estate, Jamrud Road Peshawar recommended the following:

i. CASH DIVIDEND

'Nil'

ii. BONUS ISSUE

'Nil'

iii. RIGHT SHARES

'Nil'

The financial results of the Company are as follows:

FRONTIER CERAMICS LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2015

	Half Year Ended December 31,		Quarter Ended December 31,	
	2015	2014	2015	2014
	Rupees			
Sales - net	200,196,747	170,791,584	102,120,833	91,991,401
Cost of sales	(183,372,136)	(145,510,263)	(106,790,815)	(78,770,445)
Gross profit / (loss)	16,824,611	25,281,321	(4,669,982)	13,220,956



FRONTIER CERAMICS LIMITED

Distribution cost	(1,836,641)	(2,623,341)	(1,008,767)	(1,630,707)
Administrative expenses	(7,812,388)	(9,818,674)	(4,073,920)	(5,570,905)
Other operating expenses	(1,073,920)	(403,407)	(282,072)	(69,378)
Operating profit / (loss)	6,101,662	12,435,899	(10,034,741)	5,949,966
Other income	725,760	-	362,880	-
Finance cost	(3,307,193)	(1,511,968)	(1,668,333)	(621,372)
Profit / (loss) before taxation	3,520,229	10,923,931	(11,340,194)	5,328,594
Taxation:				
Current	(2,187,762)	(1,857,068)	423,110	(803,965)
Prior	(98,550)	-	(98,550)	-
Deferred	3,444,455	926,618	(1,108,086)	(98,562)
Profit / (loss) after taxation	<u>4,678,372</u>	<u>9,993,481</u>	<u>(12,123,720)</u>	<u>4,426,067</u>
Earning / (loss) per share - basic and diluted	<u>0.12</u>	<u>0.26</u>	<u>(0.32)</u>	<u>0.12</u>

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange (respectively) in due course of time. Furthermore it is informed that we are also placing these accounts on our web site www.forte.com.pk.

Thanking You

Yours faithfully,
For & on behalf of Frontier Ceramics Ltd.

Rehman Khan Sherwani
Company Secretary