

Ref: FCL/143/844/2015

Dated: October 31, 2015

The Deputy General Manager
 Trading & Members Affairs Department
 Karachi Stock Exchange Ltd
 Stock Exchange Building,
 Stock Exchange Road,

KARACHI

Dear Sir,

Subject: **FINANCIAL RESULTS FOR QUARTER ENDED SEPTEMBER 30, 2015**

We have to inform you that the Board of Directors of our Company in their meeting held at 10:00 am on Saturday, October 31, 2015, recommended the following:

- i. **CASH DIVIDEND**
 'Nil'
- ii. **BONUS ISSUE**
 'Nil'
- iii. **RIGHT SHARES**
 'Nil'

The financial results of the Company are as follows:

**FRONTIER CERAMICS LIMITED
 PROFIT AND LOSS ACCOUNT (UN-AUDITED)
 FOR QUARTER ENDED SEPTEMBER 30, 2015**

	For Quarter Ended	
	Sep 30, 2015	Sep 30, 2014
	Rupees	Rupees
Sales - net	98,075,914	78,800,183
Cost of sales	(76,581,321)	(66,739,818)
Gross Profit	21,494,593	12,060,365
Distribution cost	(827,874)	(992,634)
Administrative expenses	(3,738,468)	(4,247,769)
Other operating expenses	(791,848)	(334,209)



FRONTIER CERAMICS LIMITED

Operating Profit	16,136,404	6,485,752
Other Income	362,880	
Finance cost	(1,638,860)	(291,027)
Profit before taxation	14,860,424	6,194,725
Taxation		
Current	(2,610,872)	(1,053,103)
Defferred	4,552,541	(1,025,180)
Profit for the period	16,802,093	4,116,442
Profit per share - basic and diluted	0.44	0.11

We will be sending to you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking You

Yours faithfully,
For & on behalf of Frontier Ceramics Ltd.

Rehman Khan Sherwani

Company Secretary