



# FRONTIER CERAMICS LIMITED

Ref: FCL/143/828/2015

Dated: October 01, 2015

The Deputy General Manager  
Trading & Members Affairs Department  
Karachi Stock Exchange Ltd  
Stock Exchange Building,  
Stock Exchange Road,  
**KARACHI**

Dear Sir,

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED JUNE-30-2015**

We have to inform you that the Board of Directors of our Company in their meeting held at 10:00 am on Thursday, October 01, 2015, recommended the following:

i. **CASH DIVIDEND**

'NIL'

ii. **BONUS ISSUE**

'NIL'

iii. **RIGHT SHARES**

'NIL'

The financial results of the Company are as follows:

	<b>Year Ended JUNE 30, 2015</b>	<b>Year Ended JUNE 30, 2014</b>
	<b>Rupees</b>	<b>Rupees</b>
Sales - net	371,697,299	278,787,784
Cost of sales	341,448,055	310,023,227
Gross profit/(loss)	30,249,244	(31,235,443)
Distribution cost	4,131,693	3,301,447
Administrative expenses	17,483,411	14,804,742



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Other operating expenses	712,033	21,490,323
Operating profit/(loss)	7,922,107	(70,831,955)
Other income	725,760	145,999,502
Finance cost	4,806,559	3,767,906
Profit before taxation	3,841,308	71,399,641
Taxation	14,333,427	(16,238,657)
Profit for the year	18,174,735	55,160,984
Earnings per share - basic and diluted	0.52	(Restated) 7.49

We will be sending to you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking You

Yours faithfully,  
For & on behalf of Frontier Ceramics Ltd.

Rehman Khan Sherwani

Company Secretary