



## FRONTIER CERAMICS LIMITED

1ST FLOOR, KASHIF CENTRE  
SHAREA FAISAL  
KARACHI, PAKISTAN.  
TEL : 5675612  
FAX: (92-21) 5682585

Ref: FCL/CA/4/013 Date: 29th February 2008.

The Managing Director  
Karachi Stock Exchange (Guarantee) Ltd,  
Stock Exchange Building,  
Stock Exchange Road - Karachi.

### Financial Results for the Half Year ended 31st Dec. 2007

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 29th Feb. 2008 at 10:00 am at the Registered Office of the Company, 29 - Industrial Estate, Jamrud Road, Peshawar have recommended the following:

Cash Dividend/Bonus Shares/Right Shares/Other Entitlement: -NIL-

The Financial Results of the Company are as follows:

|                                   | <u>Half Year Ended</u>          |                  | <u>Quarter Ended</u>            |                  |
|-----------------------------------|---------------------------------|------------------|---------------------------------|------------------|
|                                   | <u>Dec. 2007</u>                | <u>Dec. 2006</u> | <u>Dec. 2007</u>                | <u>Dec. 2006</u> |
|                                   | <u>----- (Rs in ,000) -----</u> |                  | <u>----- (Rs in ,000) -----</u> |                  |
| Sales -net                        | 40,020                          | 33,064           | 24,242                          | 17,521           |
| Cost of Sales                     | 38,409                          | 32,986           | 25,923                          | 18,359           |
| Gross Profit/(Loss)               | 1,611                           | 78               | (1,681)                         | (838)            |
| Other income                      | 576                             | 217              | 288                             | 217              |
|                                   | 2,187                           | 295              | (1,393)                         | (621)            |
| Administrative Expenses           | 3,375                           | 3,969            | 1,812                           | 2,154            |
| Selling and Distribution Expenses | 7,117                           | 1,611            | 2,854                           | 1,015            |
| Financial Charges                 | 134                             | 34               | 70                              | 23               |
|                                   | 10,626                          | 5,614            | 4,736                           | 3,192            |
| (Loss) before Taxation            | (8,439)                         | (5,319)          | (6,129)                         | (3,813)          |
| Taxation                          | 200                             | 166              | 107                             | -                |
| Net (Loss) for the period         | (8,639)                         | (5,485)          | (6,236)                         | (3,813)          |
| (Loss) per Share                  | (1.12)                          | (0.71)           | (0.81)                          | (0.49)           |

We will be sending you 300 copies of the Company's (un-audited) Half Yearly Accounts for the half year ended 31st December 2007 for distribution amongst the members of the Exchange.

Thanking you,

Yours faithfully,  
For Frontier Ceramics Limited,

COMPANY SECRETARY.