



FIRST PARAMOUNT MODARABA

(An Islamic Financial Institution)

① Sent by courier on 31/1/14
② Forwarded on 03/02/14

Our Ref: No: FPM/7772/14

Date: 31st January, 2014

Mr. Muhammad Ghufraan,
General Manager – Company Affairs,
Karachi Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi.

Subject: **CHANGE OF CHIEF EXECUTIVE OFFICER**

Dear Sir,

This is to inform you that the Board of Directors of First Paramount Modaraba in its 128th meeting held on Thursday, 26th December, 2013, has unanimously approved the appointment of Mr. Syed Wajih Hassan as Chief Executive Officer of First Paramount Modaraba managed by Paramount Investments Limited and subsequently has also been approved by the Registrar (Modarabas), Securities & Exchange Commission of Pakistan, Islamabad.

You are requested to circulate amongst your members/certificate-holders about this decision.

Best Regards,

Sincerely yours,

for First Paramount Modaraba
(Managed by Paramount Investments Ltd.)


31-1-14.
Naseemuddin Zubairi
Chief Financial Officer