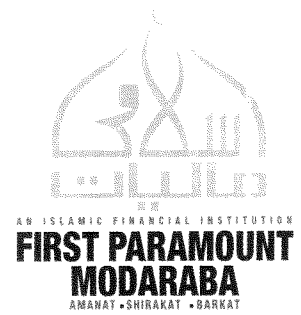


Our Ref: No: C-2-9/109/2021

Date: 01st October, 2021

The General Manager,
Pakistan Stock Exchange (PSX)
Stock Exchange Building,
Stock Exchange Road,
Karachi.



Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED ON 30TH JUNE, 2021**

Dear Sir,

This is to inform you that the Board of Directors of the Paramount Investments Limited, the Managers of First Paramount Modaraba in its meeting held on Friday, 01st October, 2021 at 10.00 a.m. in the Board Room of First Paramount Modaraba, 1st Floor, 107 & 108, PECHS, Shahrah-e-Quideen, Karachi, has approved the Financial Results for the year ended 30th June, 2021, as per following:-

(A final cash dividend for the year 30th June, 2021 is @Rs. 0.45 i.e 4.5%)

1. **CASH DIVIDEND:** 4.5%
2. **BONUS:** Nil
3. **RIGHT SHARE :** Nil

The audited Financial Results of First Paramount Modaraba for the year 30th June, 2021, audited by M/s Riaz Ahmed & Co (Chartered Accountants) are annexed herewith for your kind perusal.

The Annual Review Meeting (ARM) of First Paramount Modaraba will be held on Thursday, 28th October, 2021 at 03:15p.m. at PIMA House, 2nd Floor, Room No: 201, PECHS, Block-2, PECHS Community Hall, Shahrah-e-Quideen, Karachi.

The Share Transfer Book of the Company will remain closed from 21st October, 2021 to 28th October, 2021 both days inclusive).

The Financial Statements are in printing process and in accordance to PSX Notice, PSX/N 5036 we will send you 03 copies of the printed accounts for the distribution amongst the members of your Exchange at our earliest, whereas Financial Statement will be transmitted / uploaded through PUCAR to Exchange.

Thanks & Regards,
for **First Paramount Modaraba**


Ammad Uddin Jamal
(Company Secretary)

Encl: as above.

cc: Central Depository Company (CDC), Karachi.
cc: M/s: THK Associates (Pvt.) Ltd., Karachi.

**FIRST PARAMOUNT MODARABA
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2021**

	Note	2021 Rupees	2020 Rupees
Operating income	24	108,353,461	185,688,035
Operating cost			
Operating expenses	25	(91,921,504)	(163,173,688)
Reversal / (Provision) of provision for doubtful recoveries	6.1	64,646	(336,374)
		(91,856,858)	(163,510,062)
		16,496,603	22,177,973
Other income	26	4,255,350	940,919
Financial charges	27	(12,018,302)	(15,644,277)
		8,733,651	7,474,615
Modaraba Company's management fee	28	(873,365)	(844,631)
		7,860,286	6,629,984
Provision for Sindh Workers' Welfare Fund		(157,206)	(132,600)
Profit before taxation		7,703,080	6,497,384
Taxation	29	-	-
Profit after taxation		7,703,080	6,497,384
Earnings per certificate - basic and diluted	30	0.559	0.471

The annexed notes from 01 to 40 form an integral part of these financial statements.

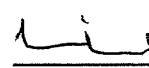
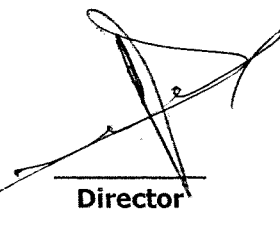
For Paramount Investments Limited
(Management Company)



Chief Financial Officer



Chief Executive Officer

Director Director

