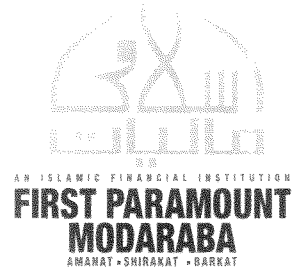


Our Ref: No: C-2-9/0866/21

Date: 25th February, 2021

General Manager,
Pakistan Stock Exchange Limited
(Formerly Karachi Stock Exchange (Guarantee) Limited),
Stock Exchange Building, Stock Exchange Road,
Karachi.



Subject: UNAUDITED HALF YEARLY FINANCIAL RESULT FOR THE PERIOD ENDED 31ST DECEMBER, 2020

Dear Sir,

This is to inform you that the Board of Directors of Paramount Investments Limited, the Managers of First Paramount Modaraba, in its meeting held on **Thursday, 25th February, 2021 at 09:30 a.m.** at its Registered Office at 1st Floor, PECHS Community Hall, Block-2, PECHS, Shahr-e-Quideen, Karachi, has recommended the following Half Yearly Financial Statements for the period ended 31st December, 2020;

1. Cash Dividend	NIL
2. Bonus Issue	NIL
3. Right Share	NIL

The Financial Results of First Paramount Modaraba for the Half Yearly Financial Statements for the period ended on 31st December 2020, are annexed herewith for your kind perusal.

Thanking you,

Yours faithfully,
for **First Paramount Modaraba**


Ammad Jamal
(Company Secretary)

Encl: as above

C.c:-


1. Central Depository Company (CDC), Karachi.
2. M/s: THK Associates (Pvt.) Limited, Karachi.

**FIRST PARAMOUNT MODARABA
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE SIX-MONTHS AND THREE-MONTHS PERIOD ENDED 31 DECEMBER 2020**

	Note	Six-Months Period Ended 31 December		Three-Months Period Ended 31 December	
		2020 Rupees	2019 Rupees	2020 Rupees	2019 Rupees
Operating income	17	29,138,588	114,819,365	16,986,289	48,377,318
Operating costs					
Operating expenses		(23,409,372)	(103,799,408)	(13,904,535)	(41,825,210)
Reversal of provision against doubtful recoveries of Murabaha financing	6.1	20,000	55,377	20,000	11,927
		(23,389,372)	(103,744,031)	(13,884,535)	(41,813,283)
		5,749,216	11,075,334	3,101,754	6,564,035
Other income		1,626,351	394,740	1,066,854	214,689
		7,375,567	11,470,074	4,168,608	6,778,724
Financial charges		(6,433,611)	(8,268,768)	(3,388,524)	(4,321,023)
		941,956	3,201,306	780,084	2,457,701
Modaraba Company's management fee	18	(106,441)	(361,748)	(88,149)	(277,721)
		835,515	2,839,558	691,935	2,179,980
Provision for Sindh Workers' Welfare Fund		(16,710)	(56,791)	(13,838)	(43,599)
Profit before taxation		818,805	2,782,767	678,097	2,136,381
Taxation	19	-	-	-	-
Profit after taxation		818,805	2,782,767	678,097	2,136,381
Earnings per certificate	20	0.06	0.20	0.05	0.15

The annexed notes from 01 to 27 form an integral part of these condensed interim financial statements.

**For Paramount Investments Limited
(Management Company)**




Chief Financial Officer



Chief Executive Officer



Director



Director