

Our Ref: No: C-2-9/0726/20

Date: 26<sup>th</sup> October, 2020

General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.



Subject: **UNAUDITED QUARTERLY FINANCIAL RESULT FOR THE 1<sup>st</sup> QUARTER ENDED 30<sup>th</sup> SEPTEMBER, 2020**

Dear Sir,

This is to inform you that the Board of Directors of Paramount Investments Limited, the Managers of First Paramount Modaraba, in its meeting held on **Monday, 26<sup>th</sup> October, 2020 at 10:00 a.m.** at its Registered Office at 1<sup>st</sup> Floor, PECHS Community Hall, Block-2, PECHS, Shahr-e-Quideen, Karachi, has recommended the following Quarterly Financial Statements for the 1<sup>st</sup> Quarter ended 30<sup>th</sup> September, 2020;

1. Cash Dividend	NIL
2. Bonus Issue	NIL
3. Right Share	NIL

The Financial Results of First Paramount Modaraba for the Quarterly Financial Statements for the 1<sup>st</sup> Quarter ended on 30<sup>th</sup> September 2020, are annexed herewith for your kind perusal.

Thanking you,

Yours faithfully,  
for **First Paramount Modaraba**

  
**Ammad Jamal**  
**(Company Secretary)**

Encl: as above

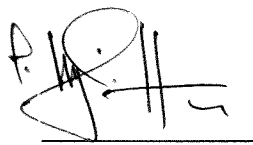
C.c:-


1. Central Depository Company (CDC), Karachi.
2. M/s: THK Associates (Pvt.) Limited, Karachi.

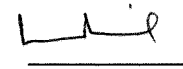
**FIRST PARAMOUNT MODARABA  
PROFIT AND LOSS ACCOUNT  
FOR THE QUARTER ENDED SEPTEMBER 30, 2020**

	Note	Sep 30, 2020	Sep 30, 2019
		----- (Rupees) -----	
<b><u>Continuing Operation</u></b>			
Operating income	8	12,152,299	66,442,047
<b>Operating costs</b>			
Operating expenses		9,504,837	61,974,198
(Reversal) / provision for doubtful recoveries		-	(43,450)
		(9,504,837)	(61,930,748)
		2,647,462	4,511,299
Other income		559,497	180,051
Financial charges		(3,045,087)	(3,947,745)
		161,872	743,605
Modaraba company's management fee inclusive of sales tax		(18,292)	(84,027)
<b>Profit before tax from continuing operation</b>		<b>143,580</b>	<b>659,578</b>
Provision for Workers' Welfare Fund		(2,872)	(13,192)
<b>Profit before taxation</b>		<b>140,709</b>	<b>646,386</b>
Taxation		-	-
<b>Net profit after taxation</b>		<b>140,709</b>	<b>646,386</b>
<b>Earnings / (loss) per certificate - basic and diluted</b>		<b>0.01</b>	<b>0.05</b>

The annexed noted form 1 to 10 form an integral part of these financial statements.

  
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Chief Executive

  
\_\_\_\_\_  
Director

  
\_\_\_\_\_  
Director