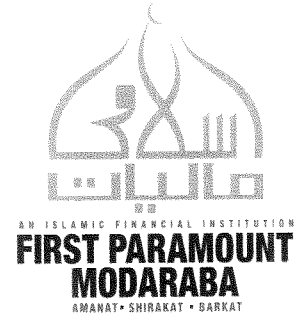


Our Ref: No: C-2-9/0590/20

Date: 29<sup>th</sup> April, 2020

**Mr. Muhammad Ghufan,**  
Deputy General Manager – Companies Affairs,  
Pakistan Stock Exchange Limited  
(Formerly Karachi Stock Exchange (Guarantee) Limited),  
Stock Exchange Building, Stock Exchange Road,  
Karachi.



Subject: UNAUDITED QUARTERLY FINANCIAL RESULT FOR THE PERIOD ENDED 31<sup>ST</sup> MARCH, 2020

Dear Sir,

This is to inform you that the Board of Directors of Paramount Investments Limited, the Managers of First Paramount Modaraba, in its meeting held on **Wednesday, 29<sup>th</sup> April, 2020 at 11:00 a.m.** via Zoom and at its Registered Office at 1<sup>st</sup> Floor, PECHS Community Hall, Block-2, PECHS, Shahr-e-Quideen, Karachi, has recommended the following Quarterly Financial Statements for the period ended 31<sup>st</sup> March, 2020;

- |                  |     |
|------------------|-----|
| 1. Cash Dividend | NIL |
| 2. Bonus Issue   | NIL |
| 3. Right Share   | NIL |

The Financial Results of First Paramount Modaraba for the Quarterly Financial Statements for the period ended on 31<sup>st</sup> March 2020, are annexed herewith for your kind perusal.

Thanking you,

Yours faithfully,  
for **First Paramount Modaraba**

**Ammad Jamal**  
**(Company Secretary)**

Encl: as above


C.c:-

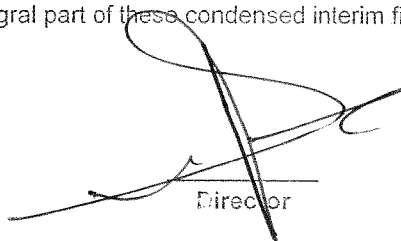
1. Central Depository Company (CDC), Karachi.
2. M/s: THK Associates (Pvt.) Limited, Karachi.

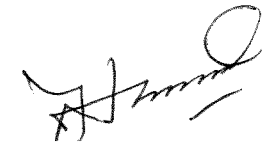
**FIRST PARAMOUNT MODARABA**  
**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)**  
**FOR THE PERIOD ENDED MARCH 31, 2020**

	Note	Nine months period ended		Three months period ended	
		July-March 2020	July-March 2019	Jan-March 2020	Jan-Marc.. 2019
----- (Rupees) -----					
Operating revenue / income	9	155,632,878	138,327,532	40,813,513	41,639,594
<b>Direct cost / Operating costs</b>					
Operating expenses		140,562,930	123,387,115	36,763,522	33,705,620
Provision against doubtful recoveries		(55,391)	125,671	(14)	218,850
		(140,507,539)	(123,512,786)	(36,763,508)	(33,924,470)
		15,125,339	14,814,746	4,050,005	7,715,124
Other income	10	579,905	652,146	185,165	89,533
		15,705,244	15,466,892	4,235,170	7,804,657
Financial charges		(12,481,753)	(9,494,025)	(4,212,985)	(3,599,144)
		3,223,491	5,972,867	22,185	4,205,513
Modaraba company's management fee		(364,254)	(674,934)	(2,506)	(475,223)
		2,859,237	5,297,933	19,679	3,730,290
Provision for Sind Workers' Welfare Fund		(57,185)	(105,959)	(394)	(74,606)
Profit for the period before tax		2,802,052	5,191,974	19,285	3,655,684
Taxation		-	-	-	-
		2,802,052	5,191,974	19,285	3,655,684
Earnings per certificate - basic and diluted		0.20	0.38	0.00	0.27

The annexed notes from 1 to 11 an integral part of these condensed interim financial information.

  
 Chief Executive

  
 Director

  
 Director