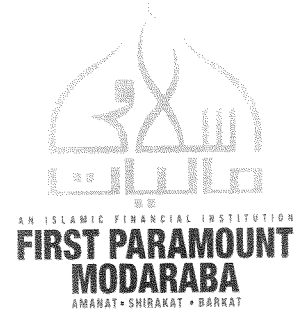


Our Ref: No: C-2-9/0539/20

Date: 25th February, 2020

Mr. Muhammad Ghufan,
Deputy General Manager – Companies Affairs,
Pakistan Stock Exchange Limited
(Formerly Karachi Stock Exchange (Guarantee) Limited),
Stock Exchange Building, Stock Exchange Road,
Karachi.



Subject: UNAUDITED HALF YEARLY FINANCIAL RESULT FOR THE PERIOD ENDED 31ST DECEMBER, 2019

Dear Sir,

This is to inform you that the Board of Directors of Paramount Investments Limited, the Managers of First Paramount Modaraba, in its meeting held on **Tuesday, 25th February, 2020 at 10:00 a.m.** at its Registered Office at 1st Floor, PECHS Community Hall, Block-2, PECHS, Shahr-e-Quideen, Karachi, has recommended the following Half Yearly Financial Statements for the period ended 31st December, 2019;

1. Cash Dividend	NIL
2. Bonus Issue	NIL
3. Right Share	NIL

The Financial Results of First Paramount Modaraba for the Half Yearly Financial Statements for the period ended on 31st December 2019, are annexed herewith for your kind perusal.

Thanking you,

Yours faithfully,
for **First Paramount Modaraba**

Ammad Jamal
(Company Secretary)

Encl: as above

C.c:-

1. Central Depository Company (CDC), Karachi.
2. M/s: THK Associates (Pvt.) Limited, Karachi.

FIRST PARAMOUNT MODARABA
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE SIX-MONTHS AND THREE-MONTHS PERIOD ENDED 31 DECEMBER 2019

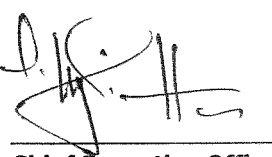
	Note	Six-Months Period Ended 31 December		Three-Months Period Ended 31 December	
		2019 Rupees	2018 Rupees	2019 Rupees	2018 Rupees
Operating income	16	114,819,365	96,687,938	48,377,318	51,836,558
Operating costs					
Operating expenses		(103,799,408)	(89,740,942)	(41,825,210)	(47,627,752)
Reversal of provision against doubtful recoveries of Murabaha financing	6.1	55,377	93,179	11,927	92,426
		(103,744,031)	(89,647,763)	(41,813,283)	(47,535,326)
		11,075,334	7,040,175	6,564,035	4,301,232
Other income		394,740	562,613	214,689	358,705
		11,470,074	7,602,788	6,778,724	4,659,937
Financial charges		(8,268,768)	(5,835,434)	(4,321,023)	(3,102,496)
		3,201,306	1,767,354	2,457,701	1,557,441
Modaraba Company's management fee	17	(361,748)	(199,711)	(277,721)	(175,991)
		2,839,558	1,567,643	2,179,980	1,381,450
Provision for Sindh Workers' Welfare Fund		(56,791)	(31,353)	(43,599)	(27,629)
Profit before taxation		2,782,767	1,536,290	2,136,381	1,353,821
Taxation	18	-	-	-	-
Profit after taxation		2,782,767	1,536,290	2,136,381	1,353,821
Earnings per certificate - basic and diluted	19	0.20	0.11	0.15	0.10

The annexed notes from 01 to 26 form an integral part of these condensed interim financial statements.


For Paramount Investments Limited
(Management Company)



Chief Financial Officer



Chief Executive Officer



Director



Director