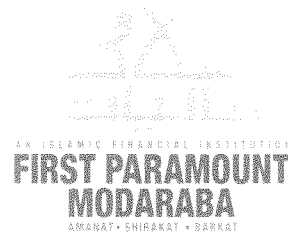


Our Ref: C-2-9/0471/19
Date: 24th December, 2019

Mr. Muhammad Ghufraan,
Deputy General Manager,
Pakistan Stock Exchange Limited (PSX)
(Formerly Karachi Stock Exchange Limited),
Stock Exchange Building,
Karachi.



Subject: **CHANGE OF AUDITORS**

Dear Sir,

Reference to captioned subject, it is for your kind information that M/s Riaz Ahmed & Co Chartered Accountants are being appointed as our new auditors instead of M/s Deloitte Yousuf Adil Chartered Accountants for the audit of financials for the year ended on June 30, 2020.

You may please inform the members of Exchange accordingly.

Regards


Ammad Jamal
(Company Secretary)

CC:

Central Depository Company (CDC) Karachi

M/s THK Associates (Pvt.) Limited, Karachi