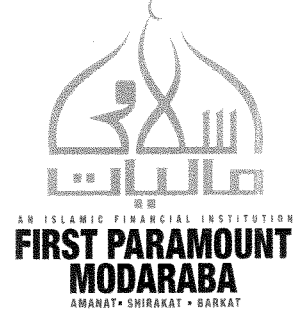


Our Ref: No: C-2-9/0412/19

Date: 1<sup>st</sup> November, 2019

General Manager,  
Pakistan Stock Exchange Limited,  
(Formerly Karachi Stock Exchange (Guarantee) Limited),  
Stock Exchange Building, Stock Exchange Road,  
Karachi.



Subject: **ELECTION OF DIRECTORS**

Dear Sir,

This is to inform you that the Annual General Meeting (AGM) of Paramount Investment Limited Managers of First Paramount Modaraba was held on October 29, 2019 at 10:00 A.M at PECHS Office Complex, PIMA House, 2nd Floor, 'Room No: 201, Karachi.

It was resolved that the Following Persons be and hereby have been elected as Directors of Paramount Investment Limited managers of First Paramount Modaraba for a term of three years commencing from October 2019:

1. Mr. Tanveer Ahmed Magoon (Chairman)
2. Mr. Pir Muhammad Kalia (Director)
3. Mr. Nadeem Iqbal (Director)
4. Mr. Humayun Mazhar Qureshi (Independent Director)
5. Mr. Habib Ahmed Navaid (Independent Director)
6. Mr. Abrar Ahmed (Director)
7. Mr. Syed Wajih Hassan (CEO & Director)

The appointment of Mr. Abrar Ahmed and Mr. Syed Wajih Hassan is subject to the approval of Registrar Modaraba, SECP Islamabad.

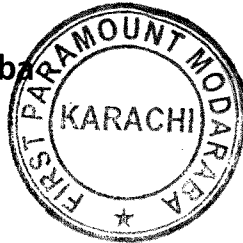
You may please inform the members of the Exchange accordingly.

Thanking you,

Yours faithfully,

for **First Paramount Modaraba**

**Ammad Jamal**  
**Company Secretary**



- C.c:-1. Central Depository Company (CDC), Karachi.  
2. M/s: THK Associates (Pvt.) Limited, Karachi.