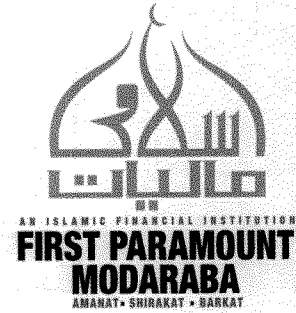


Our Ref: No: C-2-9/0381/19

Date: 28th October, 2019

Mr. Muhammad Ghufraan,
Deputy General Manager – Companies Affairs,
Pakistan Stock Exchange Limited
(Formerly Karachi Stock Exchange (Guarantee) Limited),
Stock Exchange Building, Stock Exchange Road,
Karachi.



Subject: UNAUDITED QUARTERLY FINANCIAL RESULT FOR THE 1st QUARTER ENDED 30th SEPTEMBER, 2019

Dear Sir,


This is to inform you that the Board of Directors of Paramount Investments Limited, the Managers of First Paramount Modaraba, in its meeting held on **Monday, 28th October, 2019 at 12:00 p.m.** at its Registered Office at 1st Floor, PECHS Community Hall, Block-2, PECHS, Shahrah-e-Quideen, Karachi, has recommended the following Quarterly Financial Statements for the 1st Quarter ended 30th September, 2019;

1. Cash Dividend	NIL
2. Bonus Issue	NIL
3. Right Share	NIL

The Financial Results of First Paramount Modaraba for the Quarterly Financial Statements for the 1st Quarter ended on 30th September 2019, are annexed herewith for your kind perusal.

Thanking you,

Yours faithfully,
for **First Paramount Modaraba**


Ammad Jamal
(Company Secretary)

Encl: as above

C.c:-

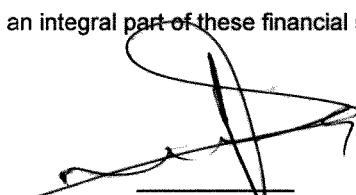
1. Central Depository Company (CDC), Karachi.
2. M/s: THK Associates (Pvt.) Limited, Karachi.


**FIRST PARAMOUNT MODARABA
PROFIT AND LOSS ACCOUNT
FOR THE QUARTER ENDED SEPTEMBER 30, 2019**

	Note	Sep 30, 2019 ----- (Rupees) -----	Sep 30, 2018 -----
Continuing Operation			
Operating income	8.	66,442,047	44,851,380
Operating costs			
Operating expenses		61,974,198	42,113,190
(Reversal) / provision for doubtful recoveries		(43,450)	(753)
		(61,930,748)	(42,112,437)
		4,511,299	2,738,943
Other income		180,051	203,908
Financial charges		(3,947,745)	(2,732,938)
		743,605	209,913
Modaraba company's management fee inclusive of sales tax		(84,027)	(23,720)
Profit before tax from continuing operation		659,578	186,193
Provision for Workers' Welfare Fund		(13,192)	(3,724)
Profit before taxation		646,386	182,469
Taxation		-	-
Net profit after taxation		646,386	182,469
Earnings / (loss) per certificate - basic and diluted		0.05	0.01

The annexed noted form 1 to 10 form an integral part of these financial statements.


Chief Executive


Director


Director



