

Our Ref: C-2-9/0180/19

Date: 26th April, 2019



Respected Shareholders

First paramount Modaraba,

(Managed by Paramount Investment Limited)

SUBJECT: BOARD OF DIRECTORS APPROVAL TO CONTINUE THE NEW BUSINESS DIVISION WITH THE NAME OF "GEO DYNAMICS INT'L" OF FIRST PARAMOUNT MODARABA

Dear Sirs,

We are pleased to inform you that, the board of Directors of First paramount Modaraba (FPM) in its meeting held on 26th April 2019, after reviewing the preliminary performance of its new Business division "Geo Dynamics Int'l" GDI has approved the same to continue its business of chemical supplies and services to petroleum industry companies of upstream and midstream segments.

Sincerely yours,

Abdullah Khan

(Company Secretary)

First paramount Modaraba