

**FIRST PARAMOUNT MODARABA**  
**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT**  
for the period ended March 31, 2019

	Note	Nine months period ended		Three months period ended	
		July-March 2019	July-March 2018	Jan-March 2019	Jan-March 2018
Operating revenue / income	9	138,327,532	188,192,000	41,639,594	59,846,717
<b>Operating costs</b>					
Operating expenses		(123,387,115)	(171,320,750)	(33,705,620)	(54,906,664)
Provision against doubtful recoveries		(125,671)	(121,111)	(218,850)	(142,074)
		(123,512,786)	(171,441,861)	(33,924,470)	(55,048,738)
		14,814,746	16,750,139	7,715,124	4,797,979
Gain / Loss on sale of fixed assets		-	59,749	-	-
Other income	10	652,146	698,242	89,533	117,763
		15,466,892	17,508,130	7,804,657	4,915,742
Financial charges		(9,494,025)	(7,649,046)	(3,599,144)	(1,079,976)
		5,972,867	9,859,084	4,205,513	3,835,766
Modaraba company's management fee inclusive of sales tax		(674,934)	(1,114,076)	(475,223)	(433,441)
		5,297,933	8,745,008	3,730,290	3,402,325
Provision for Sind Workers' Welfare Fund		(105,959)	(536,818)	(74,606)	(68,047)
Profit before taxation		5,191,974	8,208,190	3,655,634	3,334,278
Taxation		-	-	-	-
Net profit after taxation		5,191,974	8,208,190	3,655,634	3,334,278
Earnings per certificate - basic and diluted		0.38	0.60	0.27	0.25

For Paramount Investment Limited  
(Management Company)

  
Chief Executive

  
Director

  
Director

Our Ref: No: C-2-9/0170/19

Date: 26<sup>th</sup> April, 2019



**Mr. Muhammad Ghufan,**  
Deputy General Manager – Companies Affairs,  
Pakistan Stock Exchange Limited  
(Formerly Karachi Stock Exchange (Guarantee) Limited),  
Stock Exchange Building, Stock Exchange Road,  
Karachi.

Subject: UNAUDITED QUARTERLY FINANCIAL RESULT FOR THE PERIOD ENDED 31<sup>st</sup> MARCH, 2019

Dear Sir,

This is to inform you that the Board of Directors of Paramount Investments Limited, the Managers of First Paramount Modaraba, in its meeting held on **Friday, 26<sup>th</sup> April, 2019 at 10:00 a.m.** at its Registered Office at 1<sup>st</sup> Floor, PECHS Community Hall, Block-2, PECHS, Shahrah-e-Quideen, Karachi, has recommended the following Quarterly Financial Statements for the period ended 31<sup>st</sup> March, 2019;

1. Cash Dividend	NIL
2. Bonus Issue	NIL
3. Right Share	NIL

The Financial Results of First Paramount Modaraba for the Quarterly Financial Statements for the period ended on 31<sup>st</sup> March 2019, are annexed herewith for your kind perusal.

Thanking you,

Yours faithfully,  
for **First Paramount Modaraba**

  
**Abdullah Khan**  
**Chief Financial Officer**

Encl: as above

C.c:-

1. Central Depository Company (CDC), Karachi.
2. M/s: THK Associates (Pvt.) Limited, Karachi.